

# Global Plant-based Meat Market 2021

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## Abstracts

Plant-based meats, or meat alternatives, are meats made from plants. While earlier plant-based meats like tofu and seitan were meant to replace meat, newer products are trying to mimic its taste, texture, smell and appearance. Plant-based meats have skyrocketed in popularity due to a rise in overall awareness about meat's impact on the environment and overall health. According to StrategyHelix, the global plant-based meat market is expected to increase by US\$ 5,950 million during 2021-2027, expanding at a CAGR of 12.3% during the forecast period. Increasing vegan population, significant venture investments in plant-based product manufacturers, growing concerns regarding environmental sustainability, development of new eating patterns, increasing overall cost of production of meat and health issues related to conventional meat across the globe are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for plant-based meat. The global plant-based meat market is segmented on the basis of source, product, storage, distribution channel, and region. Based on source, the global plant-based meat market is categorized into soy, pea, wheat, others. The soy segment captured the largest share of the market in 2020. On the basis of product, the global plant-based meat market has been segmented into strips & nuggets, burger patties, sausages, meatballs, others. The strips & nuggets segment held the largest share of the global plant-based meat market in 2020 and is anticipated to hold its share during the forecast period. By storage, the global plant-based meat market has been segmented into frozen, refrigerated, shelf-stable. Based upon distribution channel, the global plant-based meat market is categorized into supermarkets & hypermarkets, convenience stores, specialty stores, online, others. Geographically, the global plant-based meat market is segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global plant-based meat market is highly competitive. The plant-based meat market

is dominated by key players, which are Beyond Meat Inc., Conagra Brands Inc. (Gardein), Field Roast Grain Meat Co. Inc., Gathered Foods Corporation (Good Catch), Hormel Foods Corporation (Happy Little Plants), Hungry Planet Inc., Impossible Food Inc., Nestle S.A. (Sweet Earth), Smithfield Foods Inc. (Pure Farmland), The Kellogg Company (Moringstar Farms), Turtle Island Foods Inc., Tyson Foods Inc.

#### Report Scope

Source: soy, pea, wheat, others

Product: strips & nuggets, burger patties, sausages, meatballs, others

Storage: frozen, refrigerated, shelf-stable

Distribution channel: supermarkets & hypermarkets, convenience stores, specialty stores, online, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global plant-based meat market

Pinpoint growth sectors and trends for investment

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Pea  
Wheat  
Others

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Strips & nuggets  
Burger patties  
Sausages  
Meatballs  
Others

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Refrigerated  
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Supermarkets & hypermarkets  
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Specialty stores  
Online  
Others

## **PART 7. MARKET BREAKDOWN BY REGION**

North America

Asia Pacific

Europe

Rest of the World (ROW)

## **PART 8. KEY COMPANIES**

Beyond Meat Inc.

Conagra Brands, Inc. (Gardein)

Field Roast Grain Meat Co., Inc.

Gathered Foods Corporation (Good Catch)

Hormel Foods Corporation (Happy Little Plants)

Hungry Planet Inc.

Impossible Food Inc.

Nestle S.A. (Sweet Earth)

Smithfield Foods, Inc. (Pure Farmland)

The Kellogg Company (Moringstar Farms)

Turtle Island Foods, Inc.

Tyson Foods, Inc.

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