

Global Natural Food Flavors Market 2021

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Abstracts

Natural flavors are extracted from plants and animals for the purpose of creating flavor enhancers to be used in processed foods. They are used to stimulate or impart a characteristic taste of choice to maintain the flavor after processing to modify an already existing flavor and to mask some undesirable flavor to increase consumer acceptance. According to StrategyHelix, the global natural food flavors market is expected to increase by US\$ 3,221 million during 2021-2027, expanding at a CAGR of 6.8% during the forecast period. Rising disposable income and increasing demand for RTE meal and fast foods in developing markets, resurgence of natural food products among consumers, exotic and ethnic flavors hitting the mainstream are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for natural food flavors. The global natural food flavors market is segmented on the basis of source, application, and region. Based on source, the global natural food flavors market is categorized into plant based flavors, animal based flavors, microbial based flavors. The plant based flavors segment held the largest share of the global natural food flavors market in 2020 and is anticipated to hold its share during the forecast period. On the basis of application, the global natural food flavors market has been segmented into dairy & frozen products, beverages, bakery & confectionery, savory and snacks, others. Globally, the beverages segment made up the largest share of the natural food flavors market. Geographically, the global natural food flavors market is segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global natural food flavors market is highly competitive. The prominent players operating in the global natural food flavors market include BASF SE, Corbion NV, Firmenich SA, Givaudan S.A., International Flavors & Fragrances Inc., Kerry Group plc, Sensient Technologies Corporation, Symrise AG, Takasago International Corporation,

The Archer-Daniels-Midland Company.

Report Scope

Source: plant based flavors, animal based flavors, microbial based flavors

Application: dairy & frozen products, beverages, bakery & confectionery, savory and snacks, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global natural food flavors market

Pinpoint growth sectors and trends for investment

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Bakery & confectionery
Savory and snacks
Others

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North America
Asia Pacific
Europe
Rest of the World (ROW)

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Corbion NV
Firmenich SA
Givaudan S.A.
International Flavors & Fragrances, Inc.

Kerry Group plc
Sensient Technologies Corporation
Symrise AG
Takasago International Corporation
The Archer-Daniels-Midland Company
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