

Global Material Testing Equipment Market 2021

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Abstracts

The global material testing equipment market is poised to grow by US\$ 156 million from 2021 to 2027, registering a CAGR of 3.2% during the forecast period, according to StrategyHelix. Increasing demand from emerging application markets, growing need for high-quality products in this low-tolerance industry, technology enhancements are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for material testing equipment. The global material testing equipment market is segmented on the basis of product, end user, and region. By product, the global material testing equipment market has been segmented into universal testing machines, impact test equipment, hardness test equipment, servohydraulic testing machines. The universal testing machines segment was the largest contributor to the global material testing equipment market in 2020. Based upon end user, the global material testing equipment market is categorized into aerospace, automotive, plastics, metals & metallurgy, others. According to the research, the automotive segment had the largest share in the global material testing equipment market. In terms of geography, the global material testing equipment market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW). Asia Pacific held the largest revenue share in 2020.

The global material testing equipment market is highly competitive. The competitive landscape of the industry has also been examined along with the profiles of the key players Admet Inc, AMETEK Inc., Applied Test Systems LLC, Instron Corporation, Mitutoyo Corporation, MTS Systems Corporation, Shimadzu Corporation, Tinius Olsen Ltd., ZwickRoell LP.

Report Scope

Product: universal testing machines, impact test equipment, hardness test equipment,

servohydraulic testing machines

End user: aerospace, automotive, plastics, metals & metallurgy, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global material testing equipment market

Pinpoint growth sectors and trends for investment

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AMETEK, Inc.
Applied Test Systems, LLC
Instron Corporation

Mitutoyo Corporation
MTS Systems Corporation
Shimadzu Corporation
Tinius Olsen Ltd.
ZwickRoell, LP
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