

Global Industrial Lubricants Market 2021

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Abstracts

Industrial lubricants are oils, fluids, greases, and other compounds that reduce friction, binding, wear, or exclude moisture. Their primary function is to displace solid surfaces with a fluid film. The global industrial lubricants market in terms of revenue is set to grow by US\$ 10 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 3.1% during the forecast period, according to data and analytics company StrategyHelix.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value and volume for industrial lubricants. The global industrial lubricants market is segmented on the basis of product, base oil, end user, and region. By product, it is categorized into hydraulic fluid, metalworking fluid, gear oil, grease, compressor oil, turbine oil, and others. The hydraulic fluid segment held the largest market share in 2020. By base oil, the industrial lubricants market is divided into mineral oil, synthetic oil, and bio-based oil. The mineral oil segment accounted for the largest market share in 2020. Based on end user, the industrial lubricants market is divided into construction, mining, cement, power, automotive, chemical, oil & gas, textile, food & beverages, and others.

The report has profiled some of the key players of the market such as BP plc, Chevron Corporation, China Petroleum & Chemical Corporation (Sinopec), ENEOS Holdings Inc., Exxon Mobil Corporation, Fuchs Petrolub SE, Gazprom Neft PJSC, Hindustan Petroleum Corporation Limited (HPCL), Idemitsu Kosan Company Ltd., Indian Oil Corporation Limited (IOCL), PetroChina Company Limited, Petroleo Brasileiro S.A., Petrolia Nasional Berhad (PETRONAS), PJSC Lukoil, PT Pertamina (Persero), Royal Dutch Shell plc, The Phillips 66 Company, Total SA, Valvoline Inc..

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the industrial lubricants market to help drive

informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: hydraulic fluid, metalworking fluid, gear oil, grease, compressor oil, turbine oil, and others

Base oil: mineral oil, synthetic oil, and bio-based oil

End user: construction, mining, cement, power, automotive, chemical, oil & gas, textile, food & beverages, and others

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global industrial lubricants market

Identify regional strategies and strategic priorities on the basis of local data and analysis

Pinpoint growth sectors and trends for investment

Understand what the future of the global industrial lubricants market looks like

Identify the competitive landscape and window of opportunity

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