

# **Global In Vitro Diagnostics Market 2021**

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# **Abstracts**

The global in vitro diagnostics market in terms of revenue is set to grow by US\$ 27 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 5.4% during the forecast period, according to data and analytics company StrategyHelix. Growth in the geriatric population, increasing prevalence of chronic and infectious diseases, rising demand for in-vitro diagnostics during COVID-19 pandemic are the key factors driving market growth.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for in vitro diagnostics. The global in vitro diagnostics market is segmented on the basis of product, technique, application, region, and end user. By product, it is categorized into instruments, reagents, and software & services. The reagents segment held the largest market share in 2020. By technique, the in vitro diagnostics market is divided into immunodiagnostics, poc testing, molecular diagnostics, hematology, tissue diagnostics, and clinical chemistry. In 2020, the immunodiagnostics segment held the largest share of the market, and the molecular diagnostics segment is anticipated to register the highest CAGR during 2021 to 2027. Based on application, the in vitro diagnostics market is divided into infectious diseases, cancer, cardiac diseases, immune system disorders, nephrological diseases, gastrointestinal diseases, and others. In vitro diagnostics market by region is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as Abbott Laboratories, Alere Inc., Beckman Coulter Inc. (Danaher Corporation), Becton Dickinson and Company, Biomerieux SA, Bio-Rad Laboratories Inc., F. Hoffmann-La Roche Ltd, Ortho-Clinical Diagnostics Inc. (Carlyle Group), Panasonic Healthcare Holdings Co. Ltd. (Bayer AG), QIAGEN N.V., Siemens Healthineers, Sysmex Corporation, Thermo Fisher Scientific Inc., Werfen Group.



The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the in vitro diagnostics market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

## Report Scope

Product: instruments, reagents, and software & services

Technique: immunodiagnostics, poc testing, molecular diagnostics, hematology, tissue

diagnostics, and clinical chemistry

Application: infectious diseases, cancer, cardiac diseases, immune system disorders,

nephrological diseases, gastrointestinal diseases, and others

End user: hospitals, laboratories, homecare, and others

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global in vitro diagnostics market Identify regional strategies and strategic priorities on the basis of local data and analysis Pinpoint growth sectors and trends for investment

Understand what the future of the global in vitro diagnostics market looks like Identify the competitive landscape and window of opportunity



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