

Global Heating, Ventilation and Air-Conditioning (HVAC) System Market 2021

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Abstracts

HVAC stands for heating, ventilation, and air conditioning. HVAC refers to the different systems used for moving air between indoor and outdoor areas, along with heating and cooling both residential and commercial buildings. The global heating, ventilation and air-conditioning (hvac) system market is poised to grow by US\$ 34,780 million during 2021-2027, progressing at a CAGR of 5.1% during the forecast period, according to data and analytics company StrategyHelix. Changing climatic conditions across the globe, rising population and urbanization, supportive government regulations including incentives for saving energy through tax credit programs, technical advancement and growing demand for energy-efficient devices, increased construction and retrofit activity are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for heating, ventilation and air-conditioning (hvac) system. The global heating, ventilation and air-conditioning (hvac) system market is segmented on the basis of product, end user, and region. By product, the global heating, ventilation and air-conditioning (hvac) system market has been segmented into heating, ventilation, cooling, others. In 2020, the cooling segment made up the largest share of revenue generated by the heating, ventilation and air-conditioning (hvac) system market. Based upon end user, the global heating, ventilation and air-conditioning (hvac) system market is categorized into commercial, industrial, residential. The commercial segment was the largest contributor to the global heating, ventilation and air-conditioning (hvac) system market in 2020. Geographically, the global heating, ventilation and air-conditioning (hvac) system market is segmented into North America, Asia Pacific, Europe, MEA, Latin America.

The global heating, ventilation and air-conditioning (hvac) system market is highly

competitive. The prominent players operating in the global heating, ventilation and air-conditioning (hvac) system market include ABM Industry Groups LLC, Carrier Corporate, Daikin Industries Ltd., Danfoss A/S, Emerson Electric Co., Fujitsu Limited, Haier Group Corporation, Honeywell International Inc., Johnson Controls International plc (JCI), Lennox International Inc. (LII), LG Electronics Inc., Midea Group, Mitsubishi Electric Corporation, Rheem Manufacturing Company, Robert Bosch GmbH, Samsung Group, Trane Technologies Inc., Whirlpool Corporation.

Report Scope

Product: heating, ventilation, cooling, others

End user: commercial, industrial, residential

Region: North America, Asia Pacific, Europe, MEA, Latin America

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global heating, ventilation and air-conditioning (hvac) system market

Pinpoint growth sectors and trends for investment

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Ventilation
Cooling
Others

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Commercial
Industrial
Residential

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North America
Asia Pacific
Europe
MEA
Latin America

PART 6. KEY COMPANIES

ABM Industry Groups LLC
Carrier Corporate
Daikin Industries, Ltd.
Danfoss A/S

Emerson Electric Co.
Fujitsu Limited
Haier Group Corporation
Honeywell International Inc.
Johnson Controls International plc (JCI)
Lennox International Inc. (LII)
LG Electronics Inc.
Midea Group
Mitsubishi Electric Corporation
Rheem Manufacturing Company
Robert Bosch GmbH
Samsung Group
Trane Technologies Inc.
Whirlpool Corporation
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