

Global Heat Pumps Market 2021

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Abstracts

A heat pump is a device that can provide heating, cooling and hot water for residential, commercial and industrial applications. Heat pumps move – or pump – heat from one place to another using a compressor and liquid or gas refrigerant. Heat is extracted from outside sources and then pumped indoors. A study by StrategyHelix indicates that the global heat pumps market is expected to increase by US\$ 33,681 million from 2021 to 2027, garnering a CAGR of 7.7% during the forecast period.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for heat pumps. The global heat pumps market is segmented on the basis of product, capacity, end user, and region. Based on product, the global heat pumps market is categorized into air source heat pump, ground source heat pump, water source heat pump. The air source heat pump segment captured the largest share of the market in 2020. On the basis of capacity, the global heat pumps market has been segmented into up to 10 kw, 10-20 kw, 20-30 kw, above 30 kw. The up to 10 kw segment held the largest share of the global heat pumps market in 2020 and is anticipated to hold its share during the forecast period. By end user, the global heat pumps market has been segmented into residential, commercial, industrial. In 2020, the residential segment made up the largest share of revenue generated by the heat pumps market. In terms of geography, the global heat pumps market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global heat pumps market is highly competitive. Some of the leading companies operating in the market are BDR Thermea Group, CENTROTEC Sustainable AG (Wolf GmbH), Daikin Industries Ltd., Danfoss A/S, Glen Dimplex Group, Gree Electric Appliances Inc., Johnson Controls International plc, Midea Group Co. Ltd., Mitsubishi Electric Corporation, NIBE Industrier AB, Robert Bosch GmbH, Stiebel Eltron GmbH, Thermax Ltd., Trane Technologies Inc., Vaillant GmbH, Viessmann Werke GmbH &

Company KG.

Report Scope

Product: air source heat pump, ground source heat pump, water source heat pump

Capacity: up to 10 kw, 10-20 kw, 20-30 kw, above 30 kw

End user: residential, commercial, industrial

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global heat pumps market

Pinpoint growth sectors and trends for investment

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Up to 10 kw

10-20 KW

20-30 KW

Above 30 kw

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Residential
Commercial
Industrial

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North America
Asia Pacific
Europe
Rest of the World (ROW)

PART 7. KEY COMPANIES

BDR Thermea Group
CENTROTEC Sustainable AG (Wolf GmbH)
Daikin Industries, Ltd.
Danfoss A/S
Glen Dimplex Group
Gree Electric Appliances Inc.
Johnson Controls International plc
Midea Group Co., Ltd.
Mitsubishi Electric Corporation
NIBE Industrier AB
Robert Bosch GmbH
Stiebel Eltron GmbH
Thermax Ltd.
Trane Technologies Inc.
Vaillant GmbH
Viessmann Werke GmbH & Company KG
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