

Global Hearing Aids Market 2021

<https://marketpublishers.com/r/G9ED2521C7C4EN.html>

Date: May 2021

Pages: 32

Price: US\$ 2,750.00 (Single User License)

ID: G9ED2521C7C4EN

Abstracts

Hearing aids are electroacoustic medical devices designed to amplify ambient sound to compensate for the auditory deficiency of the wearer. Most hearing aids share several similar electronic components, including a microphone that picks up sound, an amplifier circuitry that makes the sound louder, a miniature loudspeaker (receiver) that delivers the amplified sound into the person's ear canal, and batteries that power the electronic parts. The global hearing aids market in terms of revenue is set to grow by US\$ 2 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 5.2% during the forecast period, according to data and analytics company StrategyHelix. Growth in the geriatric population, rising prevalence of hearing loss, increasing availability of advanced hearing aids are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hearing aids. The global hearing aids market is segmented on the basis of product, technology, distribution channel, region, and patient group. By product, it is categorized into behind-the-ear (BTE), receiver in canal (RIC)/receiver in the ear (RITE), in-the-ear (ITE), in-the-canal (ITC), completely-in-the-canal (CIC), and invisible-in-canal (IIC). The behind-the-ear (BTE) segment held the largest market share in 2020. By technology, the hearing aids market is divided into digital, and analog. The digital segment accounted for the largest market share in 2020. Based on distribution channel, the hearing aids market is divided into audiology and ENT clinics, pharmacies, and others. Hearing aids market by region is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as Arphi Electronics Private Limited, Audina Hearing Instruments Inc., Ear Teknik Isitme Cihazlar? A.S., Eargo Inc., GN Store Nord A/S, HORENTEK S.r.l., IntriCon Corporation, RION Co. Ltd., Sonova Holding AG, Starkey Hearing Technologies, William Demant Holding A/S, WS Audiology A/S, Xiamen NewSound Technology Co. Ltd., Zounds Inc..

Report Scope

Product: behind-the-ear (BTE), receiver in canal (RIC)/receiver in the ear (RITE), in-the-ear (ITE), in-the-canal (ITC), completely-in-the-canal (CIC), and invisible-in-canal (IIC)

Technology: digital, and analog

Distribution channel: audiology and ENT clinics, pharmacies, and others

Patient group: adult, and pediatric

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global hearing aids market

Identify regional strategies and strategic priorities on the basis of local data and analysis

Pinpoint growth sectors and trends for investment

Understand what the future of the global hearing aids market looks like

Identify the competitive landscape and window of opportunity

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