

Global Food Flavors Market 2021

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Abstracts

Flavor is the sensory impression of a food or other substance, and is determined mainly by the chemical senses of taste and smell. The food flavor industry plays a vital role in food processing to enhance the taste of foods. Flavors are used in various products such as bakery, confectionery, meat, snacks, seafood, and poultry. The global food flavors market is poised to grow by US\$ 4,971 million from 2021 to 2027, registering a CAGR of 4.9% during the forecast period, according to StrategyHelix. Rising disposable income and increasing demand for RTE meal and fast foods in developing markets, increase in use of health products, resurgence of natural food products among consumers are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for food flavors. The global food flavors market is segmented on the basis of type, source, application, and region. By type, the global food flavors market has been segmented into natural flavors, artificial flavors. Artificial flavors held the highest share in the global food flavors market. However, the natural flavors segment is forecast to register the highest CAGR during the forecast period 2021 - 2027. Based upon source, the global food flavors market is categorized into plant based flavors, animal based flavors, microbial based flavors. On the basis of application, the global food flavors market has been segmented into dairy & frozen products, beverages, bakery & confectionery, savory and snacks, others. Among these, the beverages segment was accounted for the highest revenue generator in 2020. In terms of geography, the global food flavors market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global food flavors market is highly competitive. Some of the leading companies operating in the market are Bell Flavors & Fragrances Inc., Doehler Group SE, Firmenich SA, Givaudan S.A., Huabao International Holdings Limited, International Flavors & Fragrances Inc., Kerry Group plc, Koninklijke DSM N.V., Mane SA, Robertet

Group, Sensient Technologies Corporation, Symrise AG, T. Hasegawa Co. Ltd., Takasago International Corporation, The Archer-Daniels-Midland Company.

Report Scope

Type: natural flavors, artificial flavors

Source: plant based flavors, animal based flavors, microbial based flavors

Application: dairy & frozen products, beverages, bakery & confectionery, savory and snacks, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global food flavors market

Pinpoint growth sectors and trends for investment

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Bakery & confectionery
Savory and snacks
Others

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North America
Asia Pacific
Europe
Rest of the World (ROW)

PART 7. KEY COMPANIES

Bell Flavors & Fragrances, Inc.
Doehler Group SE
Firmenich SA
Givaudan S.A.
Huabao International Holdings Limited
International Flavors & Fragrances, Inc.
Kerry Group plc
Koninklijke DSM N.V.
Mane SA
Robertet Group
Sensient Technologies Corporation
Symrise AG
T. Hasegawa Co., Ltd.
Takasago International Corporation
The Archer-Daniels-Midland Company
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