

# Global Electric Motor Market 2022

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## Abstracts

A motor refers to a machine that converts energy into mechanical energy (and therefore motion). The global electric motor market is set to increase by US\$ 3,293 million from 2022 to 2028, representing a compound annual growth rate (CAGR) of 3.1% during the forecast period.

The report provides up-to-date market size data for period 2018-2021 and forecast to 2028 covering key market aspects like sales value for electric motor. The global electric motor market is segmented on the basis of product, power rating, end user, and region. On the basis of product, the global electric motor market has been segmented into AC motors, DC motors, ED motors. By power rating, the global electric motor market has been segmented into fractional horsepower, low-voltage integral horsepower, high-voltage integral horsepower. Based on end user, the global electric motor market is categorized into oil & gas, chemicals & petrochemicals, power generation, metals & mining, water & wastewater, food & beverages, discrete industries, others. In terms of geography, the global electric motor market has been segmented into North America, Asia Pacific, Europe, Middle East and Africa, Latin America.

The AC motors market is further segmented into induction motors, and synchronous motors. The induction motors segment held the largest share of the global electric motor market in 2021 and is anticipated to hold its share during the forecast period. Furthermore, the DC motors market has been categorized into brushless DC motors, switched reluctance motors, servo motors, and stepper motors. In 2021, the servo motors segment made up the largest share of revenue generated by the electric motor market. The ED motors market is further divided into permanent magnet motors, separately excited motors, and self-excited motors. Among these, the separately excited motors segment was accounted for the highest revenue generator in 2021.

The global electric motor market is highly competitive. Some of the leading companies

operating in the market are ABB Ltd., Altra Industrial Motion Corp., AMETEK Inc., maxon Group, Nidec Corporation, Regal Rexnord Corporation, Rockwell Automation Inc., Siemens AG, TECO Electric & Machinery Co. Ltd., The ebm-papst Group, WEG Equipamentos Eletricos S.A., Wolong Electric Group Co. Ltd., Yaskawa Electric Corporation.

#### Report Scope

Product: AC motors, DC motors, ED motors

Power rating: fractional horsepower, low-voltage integral horsepower, high-voltage integral horsepower

End user: oil & gas, chemicals & petrochemicals, power generation, metals & mining, water & wastewater, food & beverages, discrete industries, others

Region: North America, Asia Pacific, Europe, Middle East and Africa, Latin America

Years considered: this report covers the period 2018 to 2028

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global electric motor market

Pinpoint growth sectors and trends for investment

## Contents

### **PART 1. INTRODUCTION**

Scope of the study  
Study period  
Geographical scope  
Research methodology

### **PART 2. ELECTRIC MOTOR MARKET OVERVIEW**

### **PART 3. MARKET BREAKDOWN BY PRODUCT**

AC motors  
DC motors  
ED motors

### **PART 4. MARKET BREAKDOWN BY POWER RATING**

Fractional horsepower  
Low-voltage integral horsepower  
High-voltage integral horsepower

### **PART 5. MARKET BREAKDOWN BY END USER**

Oil & gas  
Chemicals & petrochemicals  
Power generation  
Metals & mining  
Water & wastewater  
Food & beverages  
Discrete industries  
Others

### **PART 6. MARKET BREAKDOWN BY REGION**

North America  
Asia Pacific  
Europe

Middle East and Africa  
Latin America

## **PART 7. KEY COMPANIES**

ABB Ltd.  
Altra Industrial Motion Corp.  
AMETEK, Inc.  
maxon Group  
Nidec Corporation  
Regal Rexnord Corporation  
Rockwell Automation, Inc.  
Siemens AG  
TECO Electric & Machinery Co. Ltd.  
The ebm-papst Group  
WEG Equipamentos Eletricos S.A.  
Wolong Electric Group Co., Ltd.  
Yaskawa Electric Corporation  
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