

Global Cannabis Market 2021

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Abstracts

Cannabis, also known as marijuana among other names, is a psychoactive drug from the Cannabis plant used primarily for medical and recreational purposes. The global cannabis market in terms of revenue is set to grow by US\$ 85 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 24.3% during the forecast period, according to data and analytics company StrategyHelix.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for cannabis. The global cannabis market is segmented on the basis of format, product, compound, and region. By format, it is categorized into flower, vapor, concentrates, edibles, capsules, tinctures & sprays, topicals, and others. The flower segment held the largest market share in 2020. By product, the cannabis market is divided into medical cannabis, and recreation cannabis. The medical cannabis segment accounted for the largest market share in 2020. Based on compound, the cannabis market is divided into tetrahydrocannabinol (THC), cannabidiol (CBD), and balanced THC & CBD.

The report has profiled some of the key players of the market such as Aphria Inc., Aurora Cannabis Inc., Canopy Growth Corporation (CGC), GW Pharmaceuticals plc, Hexo Operations Inc..

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the cannabis market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Format: flower, vapor, concentrates, edibles, capsules, tinctures & sprays, topicals, and others

Product: medical cannabis, and recreation cannabis

Compound: tetrahydrocannabinol (THC), cannabidiol (CBD), and balanced THC & CBD

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global cannabis market

Identify regional strategies and strategic priorities on the basis of local data and analysis

Pinpoint growth sectors and trends for investment

Understand what the future of the global cannabis market looks like

Identify the competitive landscape and window of opportunity

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