

## **Global Biofuels Market 2021**

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## **Abstracts**

Biofuels are transportation fuels such as ethanol and biomass-based diesel fuel that are made from biomass materials. Theoretically, biofuels can be produced from any (biological) carbon source, but the most common sources are photosynthetic plants. Industrial biomass can be grown from numerous plants, including miscanthus, switchgrass, hemp, corn, sorghum, sugarcane and tree species such as eucalyptus, oil palm, poplar and willow. A study by StrategyHelix indicates that the global biofuels market is expected to increase by US\$ 28,058 million from 2021 to 2027, garnering a CAGR of 3.4% during the forecast period.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for biofuels. The global biofuels market is segmented on the basis of type, application, and region. Based on type, the global biofuels market is categorized into biodiesel, ethanol, advanced biofuels. The ethanol segment captured the largest share of the market in 2020. On the basis of application, the global biofuels market has been segmented into transportation, electricity generation, heat generation. In terms of geography, the global biofuels market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global biofuels market is highly competitive. Some of the leading companies operating in the market are Archer-Daniels-Midland Company (ADM), Argent Energy Group Ltd., BlueFire Renewables Inc., Cargill Incorporated, Cellana Inc., China Clean Energy Inc., China Resources Alcohol Corporation (CRAC), Dedini S/A Ind?strias de Base, Desmet Ballestra Group N.V., NESTE OIL OYJ, Novozymes A/S, POET LLC.

Report Scope

Type: biodiesel, ethanol, advanced biofuels

Application: transportation, electricity generation, heat generation



Region: North America, Asia Pacific, Europe, Rest of the World (ROW) Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global biofuels market

Pinpoint growth sectors and trends for investment



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North America
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Rest of the World (ROW)

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Archer-Daniels-Midland Company (ADM)
Argent Energy Group Ltd.
BlueFire Renewables, Inc.
Cargill Incorporated
Cellana, Inc.
China Clean Energy, Inc.

China Resources Alcohol Corporation (CRAC)



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