

# Global Biodegradable Plastic Market 2021

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## Abstracts

Biodegradable plastics are plastics that can be degraded by microorganisms into water, carbon dioxide (or methane) and biomass under specified conditions. The global biodegradable plastic market in terms of revenue is set to grow by US\$ 2 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 11.4% during the forecast period, according to data and analytics company StrategyHelix.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for biodegradable plastic. The global biodegradable plastic market is segmented on the basis of product, application, region. By product, it is categorized into polylactic acid (PLA), polybutylene adipate terephthalate (PBAT), polybutylene succinate (PBS), polyhydroxyalkanoates (PHA), starch blends, and others. The starch blends segment held the largest market share in 2020. By application, the biodegradable plastic market is divided into packaging, agriculture & horticulture, consumer durable, textile, and others. The packaging segment accounted for the largest market share in 2020. Based on region, the biodegradable plastic market is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as BASF SE, Biome Technologies plc, Corbion N.V., Eastman Chemical Company, Kingfa Sci & Tech Co. Ltd., Mitsubishi Chemical Corporation, Novamont S.p.A., Plantic Technologies Ltd., PTT Global Chemical Plc.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the biodegradable plastic market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

### Report Scope

Product: polylactic acid (PLA), polybutylene adipate terephthalate (PBAT), polybutylene succinate (PBS), polyhydroxyalkanoates (PHA), starch blends, and others

Application: packaging, agriculture & horticulture, consumer durable, textile, and others

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

### Key Benefits for Stakeholders

Get a comprehensive picture of the global biodegradable plastic market

Pinpoint growth sectors and trends for investment

Understand what the future of the global biodegradable plastic market looks like

Identify the competitive landscape and window of opportunity

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