

Global Automotive Brake System Market 2021

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Abstracts

As the most critical safety system of vehicles, automotive brakes are designed to slow and stop a vehicle by transforming kinetic energy (motion energy) into heat energy. The global automotive brake system market in terms of revenue is set to grow by US\$ 6 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 3.8% during the forecast period, according to data and analytics company StrategyHelix.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for automotive brake system. The global automotive brake system market is segmented on the basis of product, technology, vehicle type, region, and channel. By product, it is categorized into disc brakes, and drum brakes. The disc brakes segment held the largest market share in 2020. By technology, the automotive brake system market is divided into antilock braking system (ABS), traction control system (TCS), electronic stability control (ESC), and electronic brake-force distribution (EBD). Based on vehicle type, the automotive brake system market is divided into passenger car, and commercial vehicle. Automotive brake system market by region is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as Akebono Brake Industry Co. Ltd., Advics Co. Ltd., Aptiv PLC, Brembo S.p.A., Continental AG, Federal-Mogul Corporation, Nissin Kogyo Co. Ltd., Robert Bosch GmbH, ZF Friedrichshafen AG.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the automotive brake system market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: disc brakes, and drum brakes

Technology: antilock braking system (ABS), traction control system (TCS), electronic stability control (ESC), and electronic brake-force distribution (EBD)

Vehicle type: passenger car, and commercial vehicle

Channel: oem, and aftermarket

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global automotive brake system market

Identify regional strategies and strategic priorities on the basis of local data and analysis

Pinpoint growth sectors and trends for investment

Understand what the future of the global automotive brake system market looks like

Identify the competitive landscape and window of opportunity

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