

# Footwear Market in South Korea 2021

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## **Abstracts**

Footwear is important to protect the feet against burns, cuts, punctures and impact. Traditionally, footwear was made from leather, wood or canvas, but increasingly it also can be made from rubber, plastics, and other petrochemical-derived materials. The footwear market in South Korea is set to increase by US\$ 255 million from 2021 to 2027, representing a compound annual growth rate (CAGR) of 0.8% during the forecast period. Increasing working professionals and rapidly changing lifestyles around the world, increase in the degree of fashion consciousness, changing taste preferences of consumers are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for footwear. The South Korea footwear market is segmented on the basis of product, and distribution channel. On the basis of product, the footwear market in South Korea has been segmented into kids' footwear, men's footwear, women's footwear. The women's footwear segment is estimated to account for the largest share of the footwear market in South Korea. By distribution channel, the footwear market in South Korea has been segmented into department stores, online platform, specialized stores, supermarkets & hypermarkets, others.

The South Korea footwear market is highly competitive. Some of the leading companies operating in the market are Adidas AG, Nike Inc., Fila Holding S.p.A., Kering SA, New Balance Athletics Inc., Kumkang Shoe Mfg. Company Ltd., LVMH Moet Hennessy Louis Vuitton SA (LVMH), ASICS Corporation, Salvatore Ferragamo S.p.A., Tandy Co. Ltd., NEPA Co. Ltd., LS Group, Hermes International SCA, VF Corporation.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the footwear market to help drive informed decision making for industry executives, policy makers, academic, and analysts.



#### Report Scope

Product: kids' footwear, men's footwear, women's footwear Distribution channel: department stores, online platform, specialized stores, supermarkets & hypermarkets, others Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the South Korea footwear market Identify regional strategies and strategic priorities on the basis of local data Pinpoint growth sectors and trends for investment



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#### PART 4. MARKET BREAKDOWN BY DISTRIBUTION CHANNEL

Department stores Online platform Specialized stores Supermarkets & hypermarkets Others

#### **PART 5. KEY COMPANIES**

Adidas AG Nike, Inc. Fila Holding S.p.A. Kering SA New Balance Athletics, Inc. Kumkang Shoe Mfg. Company, Ltd. LVMH Moet Hennessy Louis Vuitton SA (LVMH) ASICS Corporation Salvatore Ferragamo S.p.A. Tandy Co., Ltd. NEPA Co., Ltd. LS Group



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