

# Footwear Market in Philippines 2021

<https://marketpublishers.com/r/F6196A28E160EN.html>

Date: January 2022

Pages: 22

Price: US\$ 450.00 (Single User License)

ID: F6196A28E160EN

## Abstracts

Footwear is important to protect the feet against burns, cuts, punctures and impact. Traditionally, footwear was made from leather, wood or canvas, but increasingly it also can be made from rubber, plastics, and other petrochemical-derived materials. The footwear market in Philippines is poised to grow by US\$ 2,141 million from 2021 to 2027, registering a CAGR of 10.2% during the forecast period, according to StrategyHelix. Increasing working professionals and rapidly changing lifestyles around the world, increase in the degree of fashion consciousness, changing taste preferences of consumers are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for footwear. The Philippines footwear market is segmented on the basis of product, and distribution channel. By product, the footwear market in Philippines has been segmented into kids' footwear, men's footwear, women's footwear. The women's footwear segment was the largest contributor to the Philippines footwear market in 2020. Based upon distribution channel, the footwear market in Philippines is categorized into department stores, online platform, specialized stores, supermarkets & hypermarkets, others.

The Philippines footwear market is highly competitive. Top players covered in Philippines Footwear Market Study are Nike Inc., Adidas AG, SM Retail Inc., Skechers USA Inc., World Balance International Inc., Stefano Footwear Corporation, Alpargatas S.A., VF Corporation.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the footwear market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

## Report Scope

Product: kids' footwear, men's footwear, women's footwear

Distribution channel: department stores, online platform, specialized stores, supermarkets & hypermarkets, others

Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the Philippines footwear market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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World Balance International Inc.  
Stefano Footwear Corporation  
Alpargatas S.A.  
VF Corporation  
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