

# **Energy and Sports Drinks Market in Nigeria 2021**

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# **Abstracts**

Energy drinks (EDs) are widely available beverages containing caffeine, taurine, glucose, and other ingredients and are marketed as providing mental and physical stimulation and improving energy, athletic performance, and concentration. Sports drinks are advertised to replenish glucose, fluids, and electrolytes (sodium, potassium, magnesium, calcium) lost during strenuous exercise as well as to enhance endurance. According to StrategyHelix, the energy and sports drinks market in Nigeria is expected to increase by US\$ 1,094 million during 2021-2027, expanding at a CAGR of 12.2% during the forecast period.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for energy and sports drinks. The Nigeria energy and sports drinks market is segmented on the basis of product, type, and distribution channel. Based on product, the energy and sports drinks market in Nigeria is categorized into energy drinks, sports drinks. In Nigeria, the energy drinks segment made up the largest share of the energy and sports drinks market. On the basis of type, the energy and sports drinks market in Nigeria has been segmented into regular, sugar-free. The regular energy drinks segment captured the largest share of the market in 2020. By distribution channel, the energy and sports drinks market in Nigeria has been segmented into supermarkets & hypermarkets, specialty stores, convenience stores, grocery stores, online retailing, others.

The energy and sports drinks market in Nigeria comprises only a handful of players such as Suntory Holdings Limited.

Report Scope

Product: energy drinks, sports drinks

Type: regular, sugar-free

Distribution channel: supermarkets & hypermarkets, specialty stores, convenience



stores, grocery stores, online retailing, others Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Nigeria energy and sports drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment



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#### PART 4. MARKET BREAKDOWN BY TYPE

Regular Sugar-free

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Supermarkets & hypermarkets
Specialty stores
Convenience stores
Grocery stores
Online retailing
Others

## **PART 6. KEY COMPANIES**

Suntory Holdings Limited About StrategyHelix Disclaimer



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