

Energy Drinks Market in Nigeria 2021

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Abstracts

Energy drinks are widely promoted as products that increase energy and enhance mental alertness and physical performance. These drinks contain high levels of a stimulant ingredient, usually caffeine, as well as sugar and often supplements, such as vitamins or carnitine. According to a report by StrategyHelix, the energy drinks market in Nigeria is set to increase by US\$ 1,082 million during 2021-2027, growing at a CAGR of 12.2% during the forecast period. Increasing popularity of various product offerings, growing consumer inclination toward reduced sugar & sugar-free beverages, increased promotional and advertisement strategies by the manufacturers are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for energy drinks. The Nigeria energy drinks market is segmented on the basis of product, end user, and distribution channel. On the basis of product, the energy drinks market in Nigeria has been segmented into regular, sugar-free. Among these, the regular energy drinks segment was accounted for the highest revenue generator in 2020. By end user, the energy drinks market in Nigeria has been segmented into teenagers, adults, others. Based on distribution channel, the energy drinks market in Nigeria is categorized into supermarkets & hypermarkets, specialty stores, convenience stores, grocery stores, online retailing, others.

The leading players in the energy drinks market include Suntory Holdings Limited, Sun Mark Limited, Deluxe Rich Sdn. Bhd., S. Spitz GmbH.

Report Scope

Product: regular, sugar-free

End user: teenagers, adults, others

Distribution channel: supermarkets & hypermarkets, specialty stores, convenience

stores, grocery stores, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Nigeria energy drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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PART 6. KEY COMPANIES

Suntory Holdings Limited
Sun Mark Limited
Deluxe Rich Sdn. Bhd.
S. Spitz GmbH
About StrategyHelix
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