

# Commercial Vehicle Market in ASEAN 2022

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## Abstracts

A commercial vehicle is a vehicle that is licensed to be used for the transportation of goods or materials rather than passengers. The commercial vehicle market in ASEAN, in terms of revenue, is anticipated to progress at a CAGR of 7.7% during the forecast period, 2022 - 2028, according to StrategyHelix.

The report provides up-to-date market size data for period 2018-2021 and forecast to 2028 covering key market aspects like sales value for commercial vehicle. The ASEAN commercial vehicle market is segmented on the basis of vehicle type, powertrain, and country. By vehicle type, the commercial vehicle market in ASEAN has been segmented into light commercial vehicle (LCV), medium & heavy-duty trucks. Based upon powertrain, the commercial vehicle market in ASEAN is categorized into diesel, electric vehicle, gasoline, natural gas. In terms of geography, the commercial vehicle market in ASEAN has been segmented into Indonesia, Malaysia, Philippines, Thailand, Vietnam.

The ASEAN commercial vehicle market is highly competitive. The competitive landscape of the industry has also been examined along with the profiles of the key players Daimler AG, Hino Motors Ltd., Hyundai Motor Company, Isuzu Motors Ltd., Renault-Nissan-Mitsubishi Alliance, Suzuki Motor Corporation, Toyota Motor Corporation.

### Report Scope

Vehicle type: light commercial vehicle (LCV), medium & heavy-duty trucks

Powertrain: diesel, electric vehicle, gasoline, natural gas

Country: Indonesia, Malaysia, Philippines, Thailand, Vietnam

Years considered: this report covers the period 2018 to 2028

### Key Benefits for Stakeholders

Get a comprehensive picture of the ASEAN commercial vehicle market

Identify regional strategies and strategic priorities on the basis of local data  
Pinpoint growth sectors and trends for investment

## Contents

### **PART 1. INTRODUCTION**

Scope of the study  
Study period  
Geographical scope  
Research methodology

### **PART 2. COMMERCIAL VEHICLE MARKET OVERVIEW**

### **PART 3. MARKET BREAKDOWN BY VEHICLE TYPE**

Light commercial vehicle (LCV)  
Medium & heavy-duty trucks

### **PART 4. MARKET BREAKDOWN BY POWERTRAIN**

Diesel  
Electric vehicle  
Gasoline  
Natural gas

### **PART 5. MARKET BREAKDOWN BY COUNTRY**

Indonesia  
Malaysia  
Philippines  
Thailand  
Vietnam

### **PART 6. KEY COMPANIES**

Daimler AG  
Hino Motors, Ltd.  
Hyundai Motor Company  
Isuzu Motors Ltd.  
Renault-Nissan-Mitsubishi Alliance  
Suzuki Motor Corporation

Toyota Motor Corporation  
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