

Studying the Global & India's Footwear Market 2017

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Abstracts

Executive Summary

The footwear industry is one of the rapidly expanding industries globally. Increasing demand for new and innovative footwear and emergence of various global as well as regional brands in the footwear category is primarily driving the market. Innovative and trendy footwear are being consistently manufactured by leading market players due to advancement in the footwear manufacturing process, technological innovations, and development of new material.

North Asia is the biggest manufacturer of footwear in the world, accounting for 70% of the overall production in the industry. In 2014, the global footwear market was valued at approximately USD 208 billion, and is projected to reach USD 258 billion by the year 2023. Worldwide, retail sales of sport shoes was valued at USD 66.8 billion in 2010 and had grown to USD 108.1 billion by the end of 2016.

India is globally the second largest footwear producer after China. India's footwear production accounts for approximately 9% of the global annual production of 22 billion pair as compared to China which produces over 60% of the global annual production. Key production centres include Kanpur and Agra in Uttar Pradesh, Ranipet, Vaniyambadi and Ambur in Tamil Nadu.

The sector is fragmented and close to 75% production comes from the unorganised sector. With the expanding market, the needs of the customers are also fast changing. Rapid urbanization, higher disposable incomes and greater penetration of media has led to these changing fashion needs. People are demanding fresher designs and variations in footwear. Bespoke footwear is a fast emerging category and the number of footwear designers is increasing in the country.

Why should the report be purchased?

The report 'Studying the Global & India's Footwear Market 2017" highlights key dynamics of the global and India's footwear market. The growing opportunity in the sector has been investigated. The initiatives and performance of key players including Bata, Paragon Group, Liberty Shoes Limited, Relaxo Footwears, Nike, Inc. and Adidas AG have also been examined. The report contains latest industry stakeholder's opinions.

Research methodology and delivery time

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

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