

# Studying China's Footwear Market 2017

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## Abstracts

### EXECUTIVE SUMMARY

The footwear industry is one of the rapidly expanding industries globally. Increasing demand for new and innovative footwear and emergence of various global as well as regional brands in the footwear category is primarily driving the market. Innovative and trendy footwear are being consistently manufactured by leading market players due to advancement in the footwear manufacturing process, technological innovations, and development of new material.

North Asia is the biggest manufacturer of footwear in the world, accounting for 70% of the overall production in the industry. In 2014, the global footwear market was valued at approximately USD 208 billion, and is projected to reach USD 258 billion by the year 2023. Worldwide, retail sales of sport shoes was valued at USD 66.8 billion in 2010 and had grown to USD 108.1 billion by the end of 2016.

China is globally the largest footwear manufacturer, consumer and exporter in the world. The demand for footwear in the country is being boosted by rising disposable income, increasing westernisation, growing health consciousness and growth of e-commerce. Footwear sales in China were valued at USD 58.8 billion in 2015 and is expected to reach at USD 79.9 billion by 2020 growing at a CAGR of 6.3% in the period.

### WHY SHOULD THE REPORT BE PURCHASED?

The report 'Studying China's Footwear Market 2017' highlights key dynamics of the global and India's footwear market. The growing opportunity in the sector has been investigated. The initiatives and performance of key players including Yue Yuen Industrial (Holdings) Ltd, Li-Ning Company Limited, Belle International Holdings Limited, ANTA Sports Products Limited and Nike, Inc. have also been examined. The report

contains latest industry leader's opinions.

## **RESEARCH METHODOLOGY AND DELIVERY TIME**

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

The report is available as single-site single-user license. The delivery time for the electronic version of the report is 3 business days as each copy undergoes thorough quality check and is updated with the most recent information available. The dispatch time for hard copies is approximately 4 business days, as each hard copy is custom printed for the client

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SRI is a research organization specializing in industry research reports and custom research. Our team of dedicated researchers with rich experience across industry segments focuses on delivering high quality analysis. Undertaking in-depth secondary research, we arrive at key insights, which are supported by data that has been analyzed impartially to present a clear picture of the industry. All recent developments and industry opinions which impact the sector dynamics are captured and used to support the research hypothesis.

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