

# Indian Business Jets Market 2015: Competitive Landscape & Opportunities

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## Abstracts

### Executive Summary

The global recession has hit the business jet market hard. It is predicted that the manufacturing of new business jets is not likely to reach to pre-recession levels for almost another ten years. Deliveries of new business jets which stood at approximately 1300 in 2008 halved to about 600 in 2012.

In the Asian region, the players are focused on China and India. It is expected that in the next decade the business aviation industry in India will grow three times and emerge as the third largest aviation market by 2020. Boeing has anticipated India's demand for aircraft to reach 1,740, valued at USD 240 billion, over the next 20 years in India. Given the economic strengths and the rising demand from India, the business jets sector is betting highly on the market's potential.

Currently, India outnumbers both China and Japan when it comes to private jets. Most Indians who can afford a private jet refrain from buying one due to the infrastructural challenges, high costs and maintenance.

### Why should the report be purchased?

The report 'Indian Business Jets Market 2015: Competitive Landscape & Opportunities' highlights key drivers of and trends emerging in India and China's business jet market. All key players in the business jets industry in the country including Gulfstream Aerospace Corp., Bombardier Inc., Cessna Aircraft, Honeywell International Inc., Embraer S.A. and Dassault Aviation have been profiled. The current market scenario and future prospects of the sector has also been examined. The report

contains latest industry leaders verbatim.

### **Research methodology and delivery time**

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

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