

A Study of the MENA & India Elevator Market 2015

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Abstracts

Executive Summary

It is expected that the MENA region will witness installation of close to 700,000 new elevator units by 2018. High growth in the elevator market is expected from new construction in Middle East with sustained elevator demand in Dubai and Abu Dhabi new demand emerging from Jeddah. Even though Africa does not have many skyscrapers currently, and demand is primarily for elevator repair and maintenance, with the government acutely aware that poor infrastructure is the biggest obstacle to growth, elevator demand is expected to rise. Kenya is emerging as a key market for elevators due to rapid urbanisation and population growth coupled with expansion of the middle class.

In India with the government's drive for infrastructure, rising urbanization and the increasing number of high rise building, the elevator industry is headed for robust growth. Over the next decade, 100 smart cities, several new airports and metro rail routes are expected to be commissioned in India. The elevator market size in India was approximately 52,600 units in 2013 and is projected to grow to more than 100,000 by 2018. The highest demand in the country is currently from the Western Region followed by North & South.

Why should the report be purchased?

The report 'A Study of the MENA & India Elevator Market 2015' highlights key drivers of and trends emerging in the MENA & Indian elevator market. The Initiatives and performance of key players including Otis Elevator Company, Schindler Group, KONE, ThyssenKrupp AG, Mitsubishi Electric Corp has been presented. The current market scenario and future prospects of the sector has also been examined. The report contains latest industry leaders verbatim.

Research methodology and delivery time

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key industry sources has been analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

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