

# Assessment of India's Business Jets Market 2019

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## Abstracts

### EXECUTIVE SUMMARY

In 2018, India had 138 operational business jets, making it the third largest market in the Asia-Pacific region. In comparison to 2017, the fleet size in the country decreased by 1% due to eight pre-owned additions and 10 deductions. By size, large size business jets is the key category in India, accounting for 31% of the country's total fleet, followed by light jets (28%) and medium sized jets (22%).

The demand for charter aircrafts in India has been growing consistently, boosted by the more than 6000 UHNWIs residing in the country. Key destinations for business jets used by Indians is the Middle East, Europe and South East Asia. Favorable changes in Indian regulations in the last two to three years has helped boost the business aviation sector. Time required for getting a clearance for business aircrafts coming from outside the country has reduced, along with it getting easier to get approvals for planes and spare parts.

Our analysts feel that the business aviation sector in India has a very positive outlook. The country is now undergoing a mindset change – while earlier it was perceived that business jets can only be owned by the rich and the famous – both businessmen and the government is now realizing that it is an important efficiency and economic booster.

### WHY SHOULD THE REPORT BE PURCHASED?

The report 'Assessment of India's Business Jets Market 2019' highlights key dynamics of the global and Indian business jets market. The growing opportunity in the sector has been investigated along with the market drivers. The initiatives and performance of key players including Gulfstream Aerospace Corp., Bombardier Inc., Cessna Aircraft, Honeywell International Inc., Embraer S.A., Dassault Aviation and Boeing has been

examined. The current market scenario has also been studied. The report contains latest opinions of industry leaders.

## **RESEARCH METHODOLOGY AND DELIVERY TIME**

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

The report is available as single-site single-user license. The delivery time for the electronic version of the report is 3 business day as each copy undergoes thorough quality check and is updated with the most recent information available. The dispatch time for hard copies 4 business days, as each hard copy is custom printed for the client.

### About Smart Research Insights (SRI)

SRI is a research organization specializing in industry research reports and custom research. Our team of dedicated researchers with rich experience across industry segments focuses on delivering high quality analysis. Undertaking in-depth secondary research, we arrive at key insights, which are supported by data that has been analyzed impartially to present a clear picture of the industry. All recent developments and industry opinions which impact the sector dynamics are captured and used to support the research hypothesis.

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