

A study of Singapore's Tourism Sector 2015

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Abstracts

Executive Summary

Singapore has one of the highest per capita incomes in Asia and is an important global business as well as transportation hub. In 2014, the Singapore economy grew by 2.9% as compared with 4.4% in the previous year. The largest sector of the economy is services and accounts for close to 72% of the GDP while industry contributes the remaining 28%.

The tourism sector contributed 5.3% of Singapore's GDP in 2013 and the share is expected to increase to 5.8% in 2014. Visitor arrivals to Singapore fell 3.1% year-on-year to reach 15.1 million in 2014. This was the first time that a fall in visitor arrivals has been experienced since 2009 and is attributable primarily to a fall in the number of Chinese visitors.

Singapore's international airport, Changi Airport is one of the best airports globally and has won more than 450 awards. The airport caters to over 100 airlines and is expected to double its capacity by 2020 to serve 135 million passengers per annum.

Why should the report be purchased?

The report 'A study of Singapore's Tourism Sector 2015' highlights key dynamics of Singapore's tourism sector. The growing opportunity in the sector has been investigated along with capturing initiatives and performance of key stakeholders in the sector such as the Intercontinental Hotel Group, Accor S.A., Singapore Airlines, Tiger Airways Holdings Ltd and the Singapore Tourism Board. The report contains latest industry-related opinions.

Research methodology and delivery time

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

The report is available as single-site single-user license. The delivery time for the electronic version of the report is 3 business days as each copy undergoes thorough quality check and is updated with the most recent information available. The dispatch time for hard copies 5 business days, as each hard copy is custom printed for the client

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SRI is a research organization specializing in industry research reports and custom research. Our team of dedicated researchers with rich experience across industry segments focuses on delivering high quality analysis. Undertaking in-depth secondary research we arrive at key insights, which are supported by data that has been analyzed impartially to present a clear picture of the industry. All recent developments and industry opinions which impact the sector dynamics are captured and used to support the research hypothesis.

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