

A Study of Middle East's Business Jets Market 2016

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Abstracts

Executive Summary

The global business jets demand which was nearly halved during the financial crisis has now improved and large players are launching new models in the wake of increasing demand from Middle East, Asia and North America. The global business jets market was worth USD 20.9 billion in 2013 and is projected to grow at a CAGR of 6.86% to USD 33.8 billion by the end of 2020.

The Middle East business jets market has a promising outlook although currently the business jets fleet in the area represents just 3% of the world total. With the region's GDP projected to rise at an average of 3.8% over the next two decades, the prospects of the business jets sector are bright. Saudi Arabia has the biggest fleet of business jets in the Middle East at 188 aircrafts followed by Turkey at 157 and UAE at 135. Iran is a region with latent business jets demand and industry experts feel that the area has a lot of growth potential. Iran is the second largest economy in the Middle East after Saudi Arabia and has the second largest population after Egypt.

The Middle East Jets market is dominated by heavy jets and large jets. Of the 745 new jet deliveries which Bombardier projects for the region by 2023, heavy jets form 70% and large jets account for approximately 24%. Our analysts believe that the long-term outlook for the business aviation market in the Middle East is positive. Even though the region suffers from political turmoil, it is experiencing steady economic growth.

Why should the report be purchased?

The report 'A Study of Middle East's Business Jets Market 2016' highlights key dynamics of Middle East's business jets market. The growing opportunity in the sector has been investigated along with the market drivers. The Initiatives and performance of

key global players including Gulfstream Aerospace Corp., Bombardier Inc., Cessna Aircraft, Honeywell International Inc., Embraer S.A., Dassault Aviation and Boeing along with current market scenario has also been studied. The report contains latest industry leader's opinion.

Research methodology and delivery time

Smart Research Insights has conducted in depth secondary research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

The report is available as single-site single-user license. The delivery time for the electronic version of the report is 3 business days as each copy undergoes thorough quality check and is updated with the most recent information available. The dispatch time for hard copies 4 business days, as each hard copy is custom printed for the client

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SRI is a research organization specializing in industry research reports and custom research. Our team of dedicated researchers with rich experience across industry segments focuses on delivering high quality analysis. Undertaking in-depth secondary research we arrive at key insights, which are supported by data that has been analyzed impartially to present a clear picture of the industry. All recent developments and industry opinions which impact the sector dynamics are captured and used to support the research hypothesis.

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