

# **Dairy Alternatives: Global Market Intelligence (2018-2028)**

<https://marketpublishers.com/r/DEA652D3EA1FEN.html>

Date: September 2020

Pages: 90

Price: US\$ 4,250.00 (Single User License)

ID: DEA652D3EA1FEN

## **Abstracts**

### **REPORT OBJECTIVES**

The report “Dairy Alternatives Market: Global Market Intelligence (2018-2028)” provides market intelligence on the different market segments, based on Market Dynamics, Distribution Channel, Product type, and geography. Market size and forecast (2018-2028) has been provided in the report. The primary objectives of this report are to provide 1) comprehensive global market intelligence through detailed segmentation, 2) market size and forecasts, growth rates, market dynamics, industry structure and developments, market situation, trends, 3) detailed analysis of current dynamics and trends, key market players, and strategies in the market, 4) detailed value chain analysis and review of growth factors essential for the existing market players and new entrants, 5) provide emerging opportunities in the market and the future impact of major drivers and restraints of the market and, 6) support decision makers in making cost-effective business decisions.

### **RESEARCH METHODOLOGY**

In our market size and forecast determination efforts, an extensive secondary research was initially completed to gain a good perspective of the market in each region. Extensive primary research was also carried out by interviewing the key executives from the industry. These interviews helped us to fill-in the data gaps after secondary research. Several secondary sources such as encyclopaedia, directories, and databases have been used to identify and collect information useful for this extensive techno-commercial study. The respondents – selected experts from manufacturers and selected suppliers – have been interviewed to obtain and verify critical information as well as to assess the future prospects. The usage of obtained information is based on

the perceived reliability by the research team. In many cases, a combination of several sources was used. Sprout Intelligence provides an in-depth analysis of the market segmentation, which is a critical element of the market intelligence reports at Sprout Intelligence.

## **KEY AUDIENCE**

Executives in marketing, strategic planning and new product development will find such discussions in our reports pertinent and useful. Management consultants, investment bankers, manufacturers, distributors, suppliers, and regulatory authorities are amongst our regular clientele served.

## **DATA SOURCES**

The general data sources used in this report are company websites, trade association publications, regulatory authorities, journals, magazines, news websites, press releases, media publications, interaction with industry experts, company executives, research papers, articles, patents, scientific literature, among many others.

## **KEY FINDINGS FROM THE REPORT**

Dairy Alternatives market is estimated grow at 11.6% CAGR from 2018 to 2028.

Awareness about the benefits offered by a vegan diet is one of the major factors contributing to the demand of dairy alternative products across the world.

Considering this rapid growth of vegan population, various dairy manufacturers are shifting toward producing plant-based milk products, which is projected to impact the global plant-based beverages market positively.

The dairy industry in most countries operates in an organized structure and has a lower rate of turnover tax, which reduces the product price.

Factors supporting the popularity of dairy-free milk are health concerns related to lactose intolerance and the hectic lifestyles of the working middle-class population.

Sprout Intelligence expert team estimated that the global Frozen Food Market in 2018 accounted to US\$ 19.8 billion and marked to be worth US\$ 39.3 billion by

2028.

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- 3.2. Creamers
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- 3.5. Milk
- 3.6. Others (butter, sauces, dressings, tofu, and smoothies)

### **4. GLOBAL DAIRY ALTERNATIVES MARKET, BY SOURCE**

- 4.1. Almond
- 4.2. Soy
- 4.3. Oats
- 4.4. Hemp
- 4.5. Coconut
- 4.6. Rice
- 4.7. Others (cashew and hazelnut)

### **5. GLOBAL DAIRY ALTERNATIVES MARKET, BY FORMULATION**

- 5.1 Protein
- 5.2 Starch
- 5.3 Vitamin
- 5.4 Others (fats, fibre, and minerals)

## **6. GLOBAL DAIRY ALTERNATIVES MARKET, BY DISTRIBUTION CHANNEL**

- 6.1. A Supermarkets
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- 8.25. Oatly Inc. (Sweden)

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