

Tablet Coatings Market Size, Share & Trends Analysis By Polymer, By Types, By Utility, By End user, Regional Outlook, Competitive Strategies and Segment Forecasts to 2030

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Abstracts

Global Tablet Coatings market is projected to be worth USD 1226 million by 2030

According to SPER Market Research, the Tablet Coatings market estimated to reach USD 1226 million by 2030 with a CAGR of 5.2%. The growing of pharmaceutical industry coupled with the increasing R&D activities, the generics market, rapidly growing biopharmaceuticals sector, Nutraceutical industry, and adoption of orphan drugs are the major factors of Growth in this Tablet coatings market.

Impact of COVID-19 on the Tablet Coatings Market

The impetus to the pharmaceutical and Nutraceutical market came from COVID-19. Now, there is a high demand for pharmaceutical products to treat COVID-19. This will boost the demand for products such as tablet coating excipients. The production and use of unlicensed drugs are going to increase in the upcoming years. This is likely to drive the demand for tablet coatings.

Scope of the report:

Market size available for years

2019-2030

Base year considered

2021

Forecast period
2022-2030

Segments covered
By type of polymer, By Types, By Utility, By End User

Geographies covered
North America, Europe, APAC, Latin America, and the Middle East & Africa

Companies Covered
Air Liquide S.A., Aquadry Pharma Pvt. Ltd., Aries Exim Pvt. Ltd., Ashland Global Holdings Inc., BASF SE, Bioground GmbH, Coating Place, Inc., Colorcon Inc. , Corel Pharma Chem, DuPont De Numeours Inc. ,Eastman Chemical Company , Evonik Industries AG , Ideal Cures Pvt. Ltd. , Kerry Group plc, Lubrizol Corporation, Merck KGaA , Roquette Freres, Sensient Technologies Corporation, Spectrum, Chemical Mfg. Corp., Wincoat Colours & Coatings Pvt. Ltd.

Driver: Surge in the generic market
This is due to a large number of drugs going off-patent and healthcare reforms favouring generics gaining toehold globally, the lower cost of generic drugs, similar therapeutic effectiveness, and safety profiles as their branded counterparts.

Challenge: Changing trade policies between countries
The unfavourable drug price control policies, changing trade policies among countries are the challenges for the pharmaceutical industry so as the excipients industry. The high cost in the microencapsulation process, increasing safety & quality concerns, increasing penetration of counterfeit drugs, and alcohol dose-dumping of sustained-release dosages pose significant challenges to the growth of this market.

Opportunities: Rising focus on sports nutrition
The healthy living and fitness leads to focus on sports nutrition and the technological advancements, is going to boost the oral formulations market in the coming years so as supporting the growth of the tablet coatings market.

Tablet Coatings Market, By Types of Polymer:
Based on the types of polymer used, Tablet Coatings Market is segmented as;
Cellulosic Polymers, Vinyl Derivatives, Acrylic Polymers, Other Polymers.

Tablet Coatings Market, By Type:

Based on the types, Tablet Coatings Market is segmented as; Film-coated tablets, Sugar-coated tablets, Enteric-coated tablets, Gelatin-coated tablets, other tablet coatings.

Tablet Coatings Market, By utility:

Based on the utility, Tablet Coatings Market is segmented as; Non-functional non-modifying coatings, Functional modifying coatings, Functional non-modifying coatings.

Tablet Coatings Market, By End Users:

Based on the End Users, Tablet Coatings Market is segmented as; Pharmaceutical Industry, Nutraceutical Industry.

Tablet Coatings Market, By Region:

Europe has the largest share of the tablet coatings market, followed by North America, the Asia Pacific, Latin America, and the Middle East & Africa. The largest share of Europe is due to the presence of number of pharmaceutical giants, hub of geriatric population, large production capacities.

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