

Potato Starch Market Size, Share & Trends Analysis By Type, By Nature, By End User, Regional Outlook, Competitive Strategies and Segment Forecasts to 2030

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Abstracts

Global potato starch market is projected to be worth USD 5.9 Bn by 2030

According to SPER Market Research, the global potato starch market estimated to reach USD 5.9 Bn by 2030 with a CAGR of 6.2%. The dependence on convenience foods is rising with changing lifestyle. Many working people do not have time to prepare food owing to daily life constraints such as childcare, travelling or work. Convenience food comes in varieties and can be prepared with little or no preparation.

Impact of COVID-19 on the Potato Starch Market

COVID-19 have a positive impact on the growth of this market. Due to lockdowns, people were forced to cook food at home and more preference was given to ready to eat foods. Stocking of long-lasting processed food was also observed which escalated the demand for packaged and processed food and thus potato starch consumption also increased.

Scope of the report:

Market size available for years

2019-2030

Base year considered

2021

Forecast period
2022-2030

Segments covered
By Type, By Nature, By End User

Geographies covered
North America, Europe, APAC, Latin America, and the Middle East & Africa
Companies Covered Agrana Beteiligungs-AS, AKV Langholt, Avebe, Emsland, Ingredion Incorporated, KMC, Lyckeby, Pepees S.A., R?dchen USA, Roquette Fr?res, Royal Ingredients Group, S?dst?rke GmbH, Tate & Lyle, Tereos, VIMAL PPCE

Driver: Increasing demand for convenience food
With changing lifestyle, consumers are adopting convenience and processed food to minimize cooking at home. In developing countries, consumers have high income so they can easily afford processed food as a regular part of their diet. With globalization, the trends of changing food habits reach all parts of the world. In Asian countries as well, increase in demand for potato starch is observed owing to adoption of western trends of consumption of processed food.

Challenge: Competitive market place
With rise in demand for potato starch coupled with high quality requirement pose significant challenge to the growth of this market owing to tedious production processes. Additionally, many alternative sources of starch can be extracted and utilized for same applications. This creates competitive environment for potato starch to sustain its growth.

Opportunity: Application as bioplastics
Potato starch can be used as a bioplastic for variety of applications in food service, agriculture, packaging, electronics or household. The bioplastic market is expected to grow in the forecast period. Application of potato starch as a bioplastic can create growth opportunities to potato starch market.

Potato Starch Market by Type:
Based on Type, market has been segmented into Native and Modified

Potato Starch Market by Nature:
Based on nature, the market is segmented into Conventional and Organic

Potato Starch Market by End User:

Based on End User, the market is segmented into Food & beverages, Bakery & confectionary, Other food & beverages applications, Feed, Industrial, Paper industry, Pharma, Cosmetics, Biodegradable plastics, Other industry applications

Potato starch is becoming an important ingredient for processed food. Food & beverages include potato starch in the ingredient as thickeners, stabilizing agent, binder as per the requirement of the product.

Potato Starch Market by Region:

North America owns the largest share of this market due to rising preference for convenience food, hectic lifestyle, rising trend for healthy snacks, high income and presence of variety of processed food items in the groceries.

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