

Global Rural Clinical and Healthcare Logistics Market by Service (Transportation and Warehouse), By Application (Medical device & equipment, Vaccines and biotech, Medical disposables, Vision care and Pharmaceuticals & OTC) and By Region (North America, Europe, Asia Pacific, South America, and Middle East & Africa), Forecast to 2027

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Abstracts

Global rural clinical and healthcare logistics market estimated to drive due to the rise in global demand for pharmaceuticals and medical devices along with the lack of efficient logistics infrastructure in various countries. The global rural clinical and healthcare logistics market projected to grow over CAGR 5.4% during the forecast period, 2020-2027. The primary factors are the growing life expectancy worldwide and the surge in sales of pharmaceutical products. Additionally, the upsurge in demand for blockchain technology to improve efficiency and data security in the healthcare supply chain is projected to trigger the growth of global rural clinical and healthcare logistics market size. Moreover, the rise in demand for generic drugs, along with reforms in the healthcare sector favouring generics, will augment the growth of the global rural clinical and healthcare logistics industry in the next few years. Also, the digitization and improvement of logistics chains lead to the robust growth of the market.

Through efficient order and warehouse distribution system, GPS, and other Internet of Things equipment and transportation transit equipment optimization, while improving efficiency and reducing costs, it ensures the safety and real-time tracking of cargo transportation. Customers can query the real-time position of the current vehicle in real-time through mobile platforms. Furthermore, growing usages of cloud-based supply chain solutions and a secured supply chain function for verifying the authenticity of the drugs will accelerate the demand for rural clinical and healthcare logistics services in

the upcoming period. Also, the increase in global population and chronic diseases increased medical opportunities around the world, and technological advancements in the healthcare supply chain will boost the rural clinical and healthcare logistics market.

Service Overview in the Global Rural clinical and healthcare logistics Market

Based on service, the global rural clinical and healthcare logistics market classified transportation and warehouse. The transportation segment likely to lead the market by 2027, owing to the growing use of transportation such as sea freight, airfreight, overland, and integrated logistics for long-distance and intercontinental distribution of valuable vaccines and medicine. These reduce the transportation cost and topple staffing requirements and carbon footprint of supply chain operations, and packaging and storage need.

Application Overview in the Global Rural clinical and healthcare logistics market

Based on application, the global rural clinical and healthcare logistics market segregated into Medical device & equipment, Vaccines and biotech, Medical disposables, Vision Care, and Pharmaceuticals & OTC. The Pharmaceuticals & OTC segment witnessed the largest market share in 2019 and will dominate by 2027. It is owing to the surge in demand for medicines in rural areas for household healthcare applications along with growing demand from the biopharmaceutical companies to improve their supply chain and services.

Regional Overview in the Global Rural clinical and healthcare logistics Market

By geography, the Global Rural clinical and healthcare logistics market segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. The Asia Pacific held a higher market share in 2019 and will continue its dominance by 2027. It is attributable to the investment by medical companies through foreign direct investment in the healthcare sector, along with a supportive regulatory framework by the various government to improve healthcare infrastructure.

Global Rural clinical and healthcare logistics Market: Competitive Landscape

Companies such as AmerisourceBergen Corp., CEVA Logistics AG, C.H. Robinson Worldwide, Inc., Cold Chain Technologies LLC, DB Schenker, Deutsche Post AG, DSV Panalpina AS, FedEx Corp., Kuehne + Nagel International AG, and United Parcel Service, Inc. are the key players in the global rural clinical and healthcare logistics market.

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