

Dairy Ingredient Market Size, Share & Trends Analysis By Types, By Applications, By Form, By Livestock, Regional Outlook, Competitive Strategies and Segment Forecasts to 2030

<https://marketpublishers.com/r/DB6895E50538EN.html>

Date: March 2022

Pages: 231

Price: US\$ 4,250.00 (Single User License)

ID: DB6895E50538EN

Abstracts

Dairy Ingredient Market is projected to be worth USD 108.4 billion by 2030

According to SPER Market Research, the Dairy Ingredient Market estimated to reach USD 108.4 billion by 2030 with a CAGR of 6.9%. Due to the increase in consumer awareness toward health gain, the demand for protein in the daily diet is increasing, which has exponentially propelled the market for dairy proteins.

COVID-19 impact on Dairy Ingredient Market

The outbreak of COVID-19 has brought severe medical, social, and economic challenges, placed unprecedented stresses on food supply chains, with bottlenecks in farm labour, processing, transport, and logistics, as well as momentous shifts in demand, simultaneously affecting farm production, food processing, transport and logistics, and demand. An unexpected disruption in supply chains during the pandemic resulted in manufacturers, suppliers, and retailers struggling to ensure a continued supply of dairy ingredients in the market. Even though the demand for dairy ingredients has not been affected, the supply has significantly impacted the COVID-19 pandemic.

Scope of the report:

Market size available for years

2019-2030

Base year considered

2021

Forecast period
2022-2030

Segments covered
By type, By Application, By Form, By Livestock, By Region

Geographies covered
North America, Europe, Asia Pacific, South America and Rest of the World

Companies Covered
AMCO Proteins, Arla Foods, Batory Foods, Dairy Farmers of America, Fonterra Co-operative Group, FrieslandCampina, Glanbia, Groupe Lactalis, Hoogwegt Group, Ingredia SA, Kerry Group, Ornu, Prolactal, Saputo, Valio

Driver: Increasing awareness about health and wellness
This shift to healthy diets from junk and fast food to nutritional diets is being witnessed due to the increasing aging population, coupled with the rising health issues. This leads to increased demand for protein-based ingredients, dairy ingredients, and use in nutritional foods. This health and wellness trend acting the key driving factor that set to fuel the consumption of dairy ingredients.

Restraints: Growing demand for alternatives, such as plant protein
Plant-based beverages are the most popular alternatives for dairy, which are gaining popularity as substitutes for milk and milk products. Due to the increasing incidences of lactose intolerance, allergies from milk or milk-based products, and a shift toward vegan diets and healthy lifestyles Consumers are adopting a dairy-free diet. The growing demand for dairy alternatives is a challenge for the growth of the dairy ingredients market.

Opportunities: Emerging markets in Asia Pacific and South America: New growth frontiers
The influence of westernized lifestyles in developing economies has led to the demand for whey proteins and milk powders by various consumers. This demand may be driven by increased production of processed foods and innovation in segments, such as infant formula, processed meat products, dairy, bakery products, and functional food & beverages. These regions provide a cost advantage in terms of production and processing. High demand, coupled with a low cost of production, is a key feature that is

expected to aid dairy ingredient suppliers.

Challenges: High capital investment in manufacturing dairy ingredients
High capital investments to install processing equipment required in Dairy ingredient market. High installation costs, timely maintenance associated with the equipment. High capital investment challenges market growth.

Global Dairy Ingredient Market, By Type:

Based on the type Global Dairy Ingredient Market is segmented as; Proteins (Whey protein concentrates, Whey protein isolates, Casein & caseinates, Milk protein concentrates, Milk protein isolates, Milk protein hydrolysates) Milk Powder(Skimmed milk powder, Whole milk powder, Milk fat concentrates, Lactose & its derivatives) , Other types (milk and whey peptides, dairy protein fractions, other proteins, and colostrums).

Global Dairy Ingredient Market, By Form:

Based on the Form Global Dairy Ingredient Market is segmented as; Dry, Liquid.

Global Dairy Ingredient Market, By Application:

Based on the Application Global Dairy Ingredient Market is segmented as; Bakery & confectionery, Dairy products, Sports nutrition products, Infant formulas, other applications (Convenience food, beverages, meat, poultry & seafood, and other processed food).

Global Dairy Ingredient Market, By Livestock:

Based on the Livestock Global Dairy Ingredient Market is segmented as; Cows
Other livestock (Buffaloes, goats, sheep, and camels).

Global Dairy Ingredient Market, By Region

The Asia Pacific region has the highest growth in the Dairy Ingredient market. Insufficient fresh milk supply in Asia pacific region leads to the growth of this market.

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