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Collagen Peptides Market Size, Share & Trends Analysis, By Application, By Form, By Source, Regional Outlook, Competitive Strategies and Segment Forecasts to 2030

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Abstracts

Global Collagen Peptides market is projected to be worth USD 996 million by 2030

According to SPER Market Research, the Collagen Peptides market estimated to reach USD 996 million by 2030 with a CAGR of 5.2%. Rising adoption of cosmetic products and nutrition rich diet has led to the growth of collagen peptide market due to its health benefits. Increasing geriatric population is a driver to the growth.

Impact of COVID-19 on the Collagen Peptides Market
The manufacturing and supply chains have been affected by COVID-19 pandemic. Many domestic players in food & beverages industry are suffering losses due to short supply of ingredients and decreased operating capacity. Many countries had to relocate their procurement from China due to major disruptions in production.

Scope of the report:

Market size available for years
2019-2030

Base year considered
2021

Forecast period
2022-2030

Segments covered
By Application, By Form, By Source

Geographies covered
North America, Europe, APAC, Latin America, and the Middle East & Africa

Companies Covered
Amicogen, Aspen Naturals, BioCell Technology, Chaitanya Chemicals, Collagen Solutions plc, Crescent Biotech, Darling Ingredients, Ewald-Gelatine, Foodmate Co. Ltd., GELITA AG, Gelnex, Holista Coltech, Kayos, Lapi Gelatine S.p.a., Nippi. Inc, Nitta Gelatin, Suboneyo Chemicals Pharmaceutical P Ltd, Tessenderlo Group, Vital Proteins LLC., Weishardt Group

Driver: Rising usage of collagen peptide in personal care and cosmetics
Collagen peptides are used in cosmetic and personal care products. They help in skin rejuvenation and soft skin augmentation. Collagen peptides possess surfactant properties due to which they can be used in variety of products such as shampoos, soaps, creams and lotions. With rise in geriatric population and growth of cosmetic industry, usage of collagen peptide in cosmetic products is driving the growth of this market.

Restraints: Cultural barriers
Collagen peptides are derived from animal sources. Individuals from certain religious communities are restricted to consume any animal derived product. Rising veganism also restricts the adoption of collagen in products. In Middle Eastern countries, halal-certified products capture market place and pork sourced collagen in not accepted.

Opportunity: Rising awareness for health
The awareness for maintaining good health is rising amid prevalence of lifestyle disorders. Governments are also promoting the adoption of nutritious diets. This creates opportunities for the growth of this market due to the nutritional value of collagen peptides.

Challenge: Lack of advanced technology
The extraction of collagen peptide requires advanced technology such as microfiltration, heat sterilization and spray drying technology. The lack of advanced technologies in developing countries pose a significant challenge to the growth of this market.

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Collagen Peptides Market by Application:
Based on application, market has been segmented into Food & beverages (Beverages, Dairy products, Snacks, soups, and sauces, Meat products, Confectionery products, other food & beverages), Nutritional products (Dietary supplements, Sports nutrition), Cosmetics & personal care products, Pharmaceuticals

Collagen Peptides Market by Form:
Based on form, the market is segmented into dry and liquid

Collagen Peptides Market by Source:
Based on source, the market is segmented into bovine, porcine and marine & poultry

Bovines have the largest share of this market by source segment. The large share of this segment is mainly attributed to less cost, easy availability and health benefits.

Collagen Peptides Market by Region:
Asia Pacific owns the largest share of this market owing to rising awareness for nutritional products, rapidly evolving cosmetic industry, increasing per capita income, rapid industrialization and rising usage of cosmetic products.

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