

Bakery Processing Equipment Market Size, Share & Trends Analysis By Type, By Application, By Mode of Operation, By Function, By End User, Regional Outlook, Competitive Strategies and Segment Forecasts to 2030

<https://marketpublishers.com/r/B75B500F098AEN.html>

Date: February 2022

Pages: 236

Price: US\$ 4,250.00 (Single User License)

ID: B75B500F098AEN

Abstracts

Global bakery processing equipment market is projected to worth USD 15.6 Bn by 2030

According to SPER Market Research, the bakery processing equipment market estimated to reach USD 15.6 billion by 2030 with a CAGR of 4.9%. The rising demand for convenient food is observed around the world. Consumers have more varieties to opt for healthier options.

Impact of COVID-19 on the Bakery Processing Equipment Market

The COVID-19 had little effect on the supply chain and global operations of bakery equipment. However, multiple facilities were available to continue manufacturing of bakery processing equipment. With relaxation in lockdowns and social distancing, celebrations are back which involves consumption of bakery food items.

Scope of the report:

Market size available for years

2019-2030

Base year considered

2021

Forecast period

2022-2030

Segments covered

By Type, By Application, By Mode of Operation, By Function, By End User

Geographies covered

North America, Europe, APAC, Latin America, and the Middle East & Africa

Companies Covered

Ali Group, Align Industry, Allied Bakery Equipment, Anko Food Machine co., Ltd., Baker Perkins, B?hler, Erika Record LLC, Falcon Food Equipment, GEA Group AG, Gemini Bakery Equipment, Global Bakery Solutions, Heat and Control Inc., JBT Corporation, Kar Bakery Equipment's India Pvt. Ltd, Koenig Maschinen - The Bakers Crown, Markel Food Group, Rheon Automatic Machinery co. Ltd., The Middleby Corporation, Yash Food Equipment, Zibo Taibo Industrial Co., Ltd

Driver: Rising demand for convenience food

Consumers are moving towards processed food which are convenient considering the busy lifestyles. The rising income of population has also influenced the growth of convenience foods. Bakery food products are comparatively long lasting and ready to eat which makes them suitable for quick snacking or breakfasts. The rise in demand for convenience food will drive the growth of this market during the forecast period.

Challenge: High competition

Many local manufacturers from Asia provide cheaper products which affect the sales of high-end manufacturers of bakery equipment. This creates pressure on these companies to cut down their profits and offer their products at comparatively low prices.

Opportunity: Rising demand for frozen bakery

The rising demand for frozen bakery is creating growth opportunities to this market. The frozen products are easy to prepare, cost efficient and useful for institutional outlets. With the growth of Quick Service Restaurant (QSR) frozen bakeries are gaining popularity. In order to boost the production, a demand is created in the market for bakery processing equipment.

Bakery Processing Equipment Market by Type:

Based on Type, market has been segmented into Mixers, Ovens & proofers, Slicers & dividers, Sheeters & molders, Depositors & pan greasers and other types.

Bakery Processing Equipment Market by Application:

Based on Application, the market is segmented into bread, cookies & biscuits, cakes & pastries, pizza crusts and other applications.

Bakery Processing Equipment Market by Mode of operation:

Based on Mode of operation, the market is segmented into automatic and semi-automatic.

Bakery Processing Equipment Market by Function:

Based on Function, the market is segmented into mixing, extrusion, baking, enrobing, molding, cooling and other functions.

Bakery Processing Equipment Market by End User:

Based on End User, the market is segmented into bakery processing industry and food service industry.

Bakery Processing Equipment Market by Region:

Asia Pacific owns the largest share of this market due to economic growth in these countries, rise in food consumption, increasing income, convenience of food, better shelf life, changing lifestyles and increasing popularity.

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. MARKET OVERVIEW

4.1. Introduction

4.2. Market Dynamics

4.2.1. Drivers

4.2.2. Restraints

4.2.3. Opportunities

4.2.4. Challenges

4.3. COVID-19 Impact of the Bakery Processing Equipment Market

4.4. Market Trends

5. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY TYPE, 2019-2030 (USD MILLION)

5.1. Mixers

5.2. Ovens & proofers

5.3. Slicers & dividers

5.4. Sheeters & molders

5.5. Depositors & Pan Greasers

5.6. Other types

6. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY APPLICATION, 2019-2030 (USD MILLION)

6.1. Bread

6.2. Cookies & biscuits

6.3. Cakes & pastries

6.4. Pizza crusts

6.5. Other applications

7. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY MODE OF

OPERATION, 2019-2030 (USD MILLION)

- 7.1. Automatic
- 7.2. Semi-Automatic

8. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY FUNCTION, 2019-2030 (USD MILLION)

- 8.1. Mixing
- 8.2. Extrusion
- 8.3. Baking
- 8.4. Enrobing
- 8.5. Molding
- 8.6. Cooling
- 8.7. Other functions
- 8.8. Semi-Automatic

9. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY END USER, 2019-2030 (USD MILLION)

- 9.1. Bakery Processing Industry
- 9.2. Food Service Industry

10. GLOBAL BAKERY PROCESSING EQUIPMENT MARKET, BY GEOGRAPHY, 2019-2030 (USD MILLION)

- 10.1. North America
 - 10.1.1. US
 - 10.1.2. Canada
- 10.2. Europe
 - 10.2.1. Germany
 - 10.2.2. UK
 - 10.2.3. France
 - 10.2.4. Italy
 - 10.2.5. Spain
 - 10.2.6. Rest of Europe
- 10.3. Asia-Pacific
 - 10.3.1. China
 - 10.3.2. Japan

- 10.3.3. India
- 10.3.4. Rest of Asia-Pacific
- 10.4. Rest of the World
 - 10.4.1. Latin America
 - 10.4.2. Middle East & Africa

11. COMPETITIVE LANDSCAPE

- 11.1. Introduction
- 11.2. Market Share Analysis, By Key Players
- 11.3. Competitive Scenario
 - 11.3.1. Product Launches
 - 11.3.2. Partnerships, Collaborations and Agreements
 - 11.3.3. Acquisitions
 - 11.3.4. Expansions
 - 11.3.5. Other Developments

12. COMPANY PROFILES

- 12.1. Ali Group
- 12.2. Align Industry
- 12.3. Allied Bakery Equipment
- 12.4. Anko Food Machine co., Ltd.
- 12.5. Baker Perkins
- 12.6. B?hler
- 12.7. Erika Record LLC
- 12.8. FalconFood Equipment
- 12.9. GEA Group AG
- 12.10. Gemini Bakery Equipment
- 12.11. Global Bakery Solutions
- 12.12. Heat and Control Inc.
- 12.13. JBT Corporation
- 12.14. Kar Bakery Equipment's India Pvt. Ltd
- 12.15. Koenig Maschinen - The Bakers Crown
- 12.16. Markel Food Group
- 12.17. Rheon Automatic Machinery co. Ltd.
- 12.18. The Middleby Corporation
- 12.19. Yash Food Equipment
- 12.20. Zibo Taibo Industrial Co., Ltd

13. APPENDIX

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