

# Vietnam Winding Wire of Copper Import Guide 2023-2025

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## Abstracts

To help global Winding Wire of Copper manufacturers, exporters, and related suppliers efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Winding Wire of Copper Import Guide 2023-2025.' The guide provides an overview of the Vietnamese winding wire of copper industry, import market, and import company information for the period.

The types of importing companies are diverse, including electrical and electronic manufacturing companies, electronic and electrical component manufacturers, copper and conductor trading importers etc. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2025 (including Excel data source).

The publication of the 'Vietnam Winding Wire of Copper Import Guide 2023-2025' aims to provide winding wire of copper exporters with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights for international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of Vietnamese market trends, mitigate potential risks, and enhance their international competitiveness.

## Industry Overview

Vietnam's copper-winding wire industry has developed steadily in recent years, mainly benefiting from the rapid expansion of downstream industries such as electronics, electrical equipment, automobile manufacturing, and renewable energy.

Copper-wound wires are a key raw material in equipment such as electric motors, transformers, and generators, and are widely used in industrial manufacturing and power transmission systems. With the rise of Vietnam's manufacturing industry and the advancement of its 'industrialization and modernization' policy, the demand for high-quality copper wire continues to grow. In particular, the rise of electric vehicles (EVs) and new energy equipment has further driven the demand for precision copper wire and enameled copper wire.

Currently, the number of local copper winding wire manufacturers in Vietnam is limited, and the industry as a whole is still in its early stages of development. Major manufacturers are concentrated in industrial zones in Bac Ninh, Bac Giang, and Binh Duong provinces, and are mostly small to medium-sized manufacturers with relatively moderate product technology levels, still relying on imports of high-end copper wire materials.

The Vietnamese government's 'National Energy Development Strategy 2021–2030' explicitly states the need to enhance the supporting capabilities of the power and industrial manufacturing sectors, providing policy support for the development of the copper wire industry. Simultaneously, with the continued investment from foreign electronics and automotive manufacturers (such as Samsung, Foxconn, Toyota, and Honda), the demand for copper wire as a basic material is also constantly increasing.

with the upgrading of Vietnam's manufacturing industry, the growth of infrastructure investment, and the improvement of the export processing industrial chain, the copper winding wire industry is expected to maintain a medium-to-high-speed growth trend, with imports and local production developing in parallel, and the overall market size will further expand.

## **Import Market Overview**

The demand for winding wire of copper in Vietnam is growing, but local production capacity is limited, and the country is highly dependent on imports.

According to CRI analysis, Vietnam's import market for copper winding wires has maintained steady growth in recent years, mainly driven by the rapid development of the electronics, electrical machinery, automotive, and new energy industries. Due to limited local production capacity for high-end copper wires, especially high-temperature resistant, low-resistance, and high-precision enameled copper wires, imports remain

essential, making the import market a crucial part of Vietnam's industrial chain.

Vietnam's imports of winding wire of copper continue to increase. China is the largest source of these imports.

According to CRI statistics, approximately 1500 importers in Vietnam imported winding wire of copper in 2024, totaling US\$616 million, a 21.6% year-on-year increase. According to CRI analysis, Vietnam's total imports of Winding Wire of Copper reached US\$513 million from January to September 2025, an increase of approximately 13.8% compared to the same period in 2024. China was Vietnam's the largest sources of imported winding wire of copper, accounting for approximately 56.5% of total imports from January to September 2025.

## **Overview of Foreign Investment in Vietnam's Winding Wire of Copper Industry**

**Investment Background** With the rapid development of the electronics, electrical machinery, home appliances, automobiles, and new energy industries, the demand for high-quality copper wire continues to grow. However, local production capacity is limited, and high-end copper winding wires still heavily rely on imports. Foreign companies can directly serve the local downstream manufacturing industry by investing in local production or establishing joint ventures, and can also use Vietnam as an export base to supply products to ASEAN and global markets.

### **Investment Advantages**

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the

China-ASEAN Free Trade Area to explore a broader international market.

## **Investment Regulations**

The Vietnamese government has prioritized the production of wires, cables, and related motor components, encouraging the introduction of high-tech, high-value-added wire manufacturing projects. Under Vietnam's Investment Law, foreign investors are permitted to enter the wire manufacturing sector through wholly-owned, joint ventures, or cooperative operations.

## **Guide Highlights:**

### Comprehensive Coverage:

This directory includes major importers in Vietnam, including Electrical and electronic manufacturing companies, electronic and electrical component manufacturers, copper and conductor trading importers etc.

### Detailed Information:

Including basic information of the TOP10 importers, contact information, import quantity, import value, price, import source and main suppliers.

### Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of supply. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

### Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global suppliers to efficiently connect

with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's winding wire of copper battery industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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