

# Vietnam Unwrought Tungsten Export Guide 2023-2026

<https://marketpublishers.com/r/V3546A8EB02AEN.html>

Date: June 2026

Pages: 40

Price: US\$ 3,000.00 (Single User License)

ID: V3546A8EB02AEN

## Abstracts

To help global manufacturers of cemented carbide and cutting tools, traders, powder metallurgy and structural materials companies, electronic and new energy materials companies accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Unwrought Tungsten Export Guide 2023-2026.' The guide provides an overview of the Vietnamese unwrought tungsten industry, Export market and Export company information for the period.

The types of exporting companies are diverse, including tungsten mining and smelting enterprises, tungsten chemical enterprises and traders etc. This guide features the top 10 exporting companies, including company profiles, contact information, and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Unwrought Tungsten Export Guide 2023-2026' aims provide global purchasers and traders with authoritative and systematic information on Vietnam Unwrought Tungsten exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

## Industry Overview

Unwrought tungsten mainly refers to metallic tungsten that has not undergone plastic processing such as forging and rolling, including simply sintered bars, rods, and tungsten powder, which is the primary form of tungsten processing. It is widely utilized in cutting-edge fields such as aerospace, electronics, heating elements, and photovoltaic diamond wire busbars.

In recent years, driven by advancements in tungsten mining development and deep-processing capabilities, Vietnam has gradually shifted its focus from exporting raw ore toward an export system centered on intermediate products—specifically, unwrought tungsten.

Vietnam's unwrought tungsten industry is currently situated in a development phase characterized by resource dependency and a primary-processing orientation. Its industrial chain is characterized by 'limited upstream resources, weak midstream processing capacity, and a clear downstream export orientation'.

Vietnam's unwrought tungsten sector is primarily characterized by the strategic presence of foreign-funded enterprises and multinational resource or materials corporations. Domestic firms tend to concentrate on mineral processing and primary smelting stages, while a fully developed industrial cluster has yet to take shape.

Overall, Vietnam's unwrought tungsten industry currently remains positioned within the midstream—serving as a supplementary and primary processing node—of the global tungsten value chain, possessing a certain capacity for exporting raw materials and primary products. However, in the realms of high-end materials and end-use applications, it continues to rely on external technology and capital inputs. The key to future development lies in enhancing metallurgical deep-processing capabilities and extending the value chain.

## **Export Market Overview**

Vietnam's exports of unwrought tungsten to increase significantly in 2025

According to CRI analysis, Vietnam's exports of unwrought tungsten achieved significant growth in 2025 against the backdrop of tightening global tungsten supply and rising demand. This growth was primarily driven by factors such as increased demand for alternative supplies, rising international prices, and growing demand from downstream industries.

According to CRI statistics, in 2025, Vietnam had about five suppliers that exported unwrought tungsten, totaling US\$ 8.47 million, which is about 136 times the export value of unwrought tungsten in 2023.

Hong Kong and Canada are the top two export destinations for Vietnam's unwrought tungsten

According to CRI analysis, Hong Kong and Canada are top two export destinations for Vietnamese unwrought tungsten, accounting for approximately 70.4% and 22.6% of total exports respectively in 2025.

CRI predicts that with the development of global new energy, high-end manufacturing, semiconductor and military industries, as well as the increasing emphasis on the security of unwrought tungsten supply in the international market, Vietnam's strategic position in the global unwrought tungsten market is expected to continue to strengthen.

## **Overview of Foreign Investment in Vietnam's Unwrought Tungsten Industry**

**Investment Background** Vietnam's unwrought tungsten industry is a key intermediate link in the tungsten industry chain. Against the backdrop of diversification in the global supply chain of key minerals, they are gradually coming into the scope of foreign investment.

The rationale behind foreign investment in Vietnam's unwrought tungsten sector is not merely the 'acquisition of low-cost resources'; rather, it centers on controlled resource collaboration, strategic positioning in midstream processing, and the integration of export supply chains.

While actively attracting foreign investment into its mineral sector, Vietnam has established high entry barriers across the stages of mining development, smelting, and export. This has led to foreign investment being more concentrated in equity participation, joint development, and midstream processing, rather than completely dominating mineral rights development.

### **Investment Advantages**

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the

China-ASEAN Free Trade Area to explore a broader international market.

## **Investment Regulations**

According to Vietnam's current investment regulatory framework, the production of unwrought tungsten and the deep processing of minerals are classified as 'conditional investment sectors.' Foreign Direct Investment (FDI) enterprises are required by law to establish a legal entity in Vietnam and to complete the requisite investment registration and project approval procedures. For projects involving mineral processing and smelting, it is typically necessary to obtain an Investment Registration Certificate (IRC) and an Enterprise Registration Certificate (ERC).

## **Guide Highlights:**

**Comprehensive Coverage:**

This directory includes major exporters in Vietnam, including tungsten mining and smelting enterprises, tungsten chemical enterprises, traders etc.

**Detailed Information:**

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

**Product Focus:**

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

**Efficient Connectivity:**

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

**Market Value:**

The guide includes an overview of Vietnam's unwrought tungsten industry, an overview of the export market, and a brief analysis of market supply trends, helping global buyers seize the Vietnamese market and opportunities.

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