

Vietnam Tungsten Powder Export Guide 2023-2026

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Abstracts

To help global carbide and cutting tool manufacturers, traders, powder metallurgy and structural materials companies, electronic materials and new energy materials companies accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Tungsten Powder Export Guide 2023-2026.' The guide provides an overview of the Vietnamese tungsten powder industry, export market and export company information for the period.

The types of exporting companies are diverse, including tungsten mining and smelting enterprises, professional tungsten powder metallurgy enterprises, and traders etc. This guide features the top 10 exporting companies, including company profiles, contact information, and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Tungsten Powder Export Guide 2023-2026' aims to provide global purchasers and traders with authoritative and systematic information on Vietnam tungsten powder exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

Industry Overview

Vietnam's tungsten powder industry constitutes a vital link in the mid-to-downstream segments of its broader tungsten value chain, occupying a critical intermediate position.

Relying on its relatively abundant tungsten resources and a gradually improving tungsten deep processing system, Vietnam has been gradually transforming from a single mineral exporter to a tungsten chemical and powder material processing country

in recent years. The establishment of tungsten powder production capacity is one of the important signs of industrial upgrading.

Vietnam's tungsten powder industry remains predominantly focused on mid-range industrial-grade tungsten powder. Product forms include standard tungsten powder as well as a limited quantity of ultrafine tungsten powder, which are utilized in the subsequent production of tungsten carbide (WC) and cemented carbides.

The production of high-end ultrafine tungsten powder (sub-micron and nano-scale) entails stringent requirements regarding equipment, process control, and purity. Currently, Vietnam remains relatively dependent on external technologies or collaborative frameworks within the high-end tungsten powder sector.

Vietnam's tungsten powder industry is distinctly export-oriented. Local downstream cemented carbide and high-end tool manufacturing capacity is limited, so most tungsten powder products are exported or enter the international supply chain system.

The industry is highly dependent on a few large resource-based enterprises, especially the vertical integration capabilities of the Masan, which gives it a dominant position in tungsten powder production and export.

Overall, Vietnam's tungsten powder industry is currently undergoing a transition from 'resource-based primary processing' to the 'manufacturing of mid-to-high-end powder materials.' Although it currently serves primarily as a supplementary supplier within the global tungsten powder market, its competitiveness and export standing in the mid-range industrial-grade tungsten powder market are expected to rise gradually.

Export Market Overview

Vietnam's exports of tungsten powder to increase significantly in 2025

According to CRI analysis, leveraging its tungsten resources and processing capabilities, Vietnam is actively participating in the global tungsten supply chain. Vietnam's tungsten powder exports have expanded significantly by 2025, mainly due to factors such as increased demand for supply substitution and growth in demand from downstream industries.

According to CRI statistics, in 2025, Vietnam had about 5 suppliers that exported tungsten powder, totaling US\$ 309.6 thousand, which is about 46 times the export value

of tungsten powder in 2024.

Canada is the largest export destinations for Vietnam's tungsten powder

According to CRI analysis, Canada and Hong Kong are top two export destinations for Vietnamese tungsten powder, accounting for approximately 92.1% and 3.3% of total exports respectively in 2025.

CRI predicts that with the development of global new energy, high-end manufacturing, semiconductor and military industries, as well as the increasing emphasis on the security of tungsten powder supply in the international market, Vietnam's strategic position in the global tungsten powder market is expected to continue to strengthen.

Overview of Foreign Investment in Vietnam's Tungsten Powder Industry

Investment Background Vietnam's tungsten powder industry constitutes a critical intermediate link within the broader tungsten value chain. Against the backdrop of global efforts to diversify critical mineral supply chains, the sector is increasingly attracting the attention of foreign investors.

Although the overall scale of Vietnam's tungsten powder industry is still smaller than that of mature markets such as China and Japan, Vietnam has the basic production capacity from raw materials to tungsten powder by relying on its local tungsten mineral resources and vertically integrated systems represented by Masan High-Tech Materials, providing an industrial foundation for foreign investment.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

According to Vietnam's current investment regulatory framework, the production of tungsten powder and the deep processing of minerals are classified as 'conditional investment sectors.' Foreign Direct Investment (FDI) enterprises are required by law to establish a legal entity in Vietnam and to complete the requisite investment registration and project approval procedures. For projects involving mineral processing and smelting, it is typically necessary to obtain an Investment Registration Certificate (IRC) and an Enterprise Registration Certificate (ERC).

Guide Highlights:

Comprehensive Coverage:

This directory includes major exporters in Vietnam, including tungsten mining and smelting enterprises, professional tungsten powder metallurgy enterprises, traders etc.

Detailed Information:

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's tungsten powder industry, an overview of

the export market, and a brief analysis of market supply trends, helping global buyers seize the Vietnamese market and opportunities.

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