

Vietnam Tungstate Export Guide 2023-2026

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Abstracts

To help global cemented carbide and tungsten powder manufacturers, traders, petrochemical companies, electronic materials and semiconductor companies accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Tungstate Export Guide 2023-2026.' The guide provides an overview of the Vietnamese tungstate industry, export market and export company information for the period.

The types of exporting companies are diverse, including tungsten mining and smelting enterprises, tungsten chemical enterprises and traders. This guide features the top 10 exporting companies, including company profiles, contact information and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Tungstate Export Guide 2023-2026' aims provide global purchasers and traders with authoritative and systematic information on Vietnam tungstate exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

Industry Overview

In recent years, driven by the global growth of high-end manufacturing, new energy, cemented carbides, and electronic materials industries, Vietnam's tungsten sector has gradually shifted its focus from traditional mining operations toward deep processing and the production of high-value-added chemical materials. Consequently, the tungstate industry has experienced rapid development.

Vietnam has currently established a foundational industrial chain encompassing 'tungsten mining—ore beneficiation—APT (Ammonium Para tungstate)—tungsten

oxide—tungsten powder and downstream processed materials.' A number of domestic enterprises have already demonstrated strong international competitiveness.

Vietnam possesses a significant share of global tungsten reserves, with its most critical resources concentrated in large-scale tungsten mining projects located in Thai Nguyen Province. Globally renowned Masan High-Tech Materials stands as a core enterprise within Vietnam's tungsten industry.

Vietnam's tungstate industry currently remains focused primarily on upstream and midstream products. Key products include APT (Ammonium Para tungstate), AMT (Ammonium Meta tungstate), tungsten oxide, and various industrial-grade tungstate products.

The tungstate industry in Vietnam is characterized by a relatively high degree of market concentration. Currently, the market is dominated primarily by large-scale, resource-based enterprises, while the number of small and medium-sized tungsten chemical companies remains relatively limited.

The Vietnamese government has consistently advanced policies promoting the deep processing of minerals, encouraging domestic enterprises to enhance their production capabilities for high-value-added materials rather than merely exporting raw ore resources. Against this policy backdrop, Vietnam's tungsten industry has been gradually shifting its focus toward deep processing.

Export Market Overview

Vietnam's tungstate export market continues to expand, exhibiting rapid growth.

According to CRI analysis, leveraging its abundant tungsten mineral resources and a relatively comprehensive system for the deep processing of tungsten, Vietnam has gradually established an export-oriented industrial structure centered on APT, tungsten oxide, and various high-purity tungsten-based chemical materials.

Against the backdrop of global supply chain adjustments and the strengthening of critical minerals strategies, Vietnam is viewed by the international market as a key alternative supplier.

According to CRI statistics, approximately 7 suppliers in Vietnam exported tungstate in 2024, totaling \$54.94 million. In 2025, the value of Vietnam's tungstate exports reached

\$62.38 million, an increase of approximately 13.5% year-on-year. Exports in the first quarter of 2026 increased by approximately 143.6% compared to the same period in 2025.

South Korea, Taiwan, and Philippines are Vietnam's top three export destinations for tungstate.

According to CRI analysis, South Korea, Taiwan and Philippines are Vietnam's top three export destinations for tungstate, accounting for approximately 43.6%, 22.6% and 21.9% of total exports respectively in 2025.

CRI predicts that with the development of global new energy, high-end manufacturing, semiconductor and military industries, as well as the increasing emphasis on the security of critical mineral supply in the international market, the strategic position of Vietnam's tungstate products in the global market is expected to continue to strengthen.

Overview of Foreign Investment in Vietnam's Tungstate Industry

Investment Background Against the backdrop of restructuring in the global critical mineral supply chain, Vietnam is attracting foreign investment to focus on high-value-added tungstate industries, such as APT, AMT, high-purity tungstate chemical materials, electronic-grade tungstate materials, and new energy functional materials, thanks to its abundant tungstate resources, policies encouraging deep processing, and advantages as a 'Chinese alternative supply chain'.

The core appeal of Vietnam's tungstate industry stems primarily from its resource advantages, geopolitical factors, and the demand for supply chain diversification. Vietnam is regarded as one of the few global alternative sources capable of providing a stable supply of tungsten chemicals.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.

5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

Vietnam has relatively strong regulations on the mineral resources industry. According to Vietnam's latest Law on Geology and Mineral Resources, foreign investors who wish to participate in mineral exploration, mining and processing must establish a legal entity in Vietnam and meet requirements regarding technical capabilities, environmental protection, safety and personnel qualifications. Mineral extraction rights are typically granted through public bidding or concession agreements. However, the government retains strong approval and control over strategic mineral projects.

Guide Highlights:

Comprehensive Coverage:

This directory includes major exporters in Vietnam, including tungsten mining and smelting enterprises, tungsten chemical enterprises and traders.

Detailed Information:

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's tungstate industry, an overview of the export market, and a brief analysis of market supply trends, helping global buyers seize the Vietnamese market and opportunities.

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