

Vietnam Steel Pipes Import Research Report 2024-2033

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Abstracts

Steel pipes refer to tubular products made from steel or iron, widely used for transporting liquids, gases, and solid particles. Steel pipes can be classified into two main categories based on the production process: seamless pipes and welded pipes. Seamless pipes are produced through hot rolling, cold rolling, or cold drawing processes, characterized by the absence of weld seams, making them suitable for high-strength and high-pressure applications such as oil and gas transportation, boiler manufacturing, and high-pressure equipment. Welded pipes, on the other hand, are made by rolling steel plates or strips into tubular shapes and then welding them. They are known for their simple production process and low cost, making them widely used in water supply, gas supply, and building structures.

According to the material, steel pipes could be divided into stainless steel, alloy steel, carbon steel, cold-drawn or cold-rolled iron, etc. These products generally exclude cast iron.

The main characteristics of steel pipes include strength, corrosion resistance, high-pressure resistance, and high-temperature resistance, which make them widely applicable in industries such as petroleum, chemicals, energy, construction, and machinery manufacturing. The upstream industries mainly include steel smelting and rolling, providing various types of steel required for steel pipe production. The downstream industries cover oil and gas transportation, urban infrastructure construction, machinery equipment manufacture, chemical production and alike, all of which rely on the performance of steel pipes to meet various engineering and product requirements.

The production of steel pipes requires high-quality steel and iron materials, advanced

production equipment, and a strict quality control system. According to CRI, globally, major producers and exporters include China, the United States, Japan, and Germany. Among these, China, with its vast production capacity and comprehensive industrial chain, is one of the largest steel pipe producers and exporters in the world. Vietnam currently faces challenges in large-scale steelmaking, including issues related to technology, equipment, and quality control, limiting its domestic production capacity. Consequently, the Vietnamese steel pipe market relies heavily on imports.

In Vietnam, with the acceleration of industrialization and urbanization, the demand for steel pipes in the Vietnamese market is increasing. Although there are some domestic steel pipe manufacturers in Vietnam, the technological level and production capacity are relatively limited, unable to fully meet the rapidly growing market demand. Therefore, Vietnam needs to import a large quantity of steel pipes from overseas markets to supplement domestic production. Steel pipes are vital materials for industrial and infrastructure construction, and the market prospects and development potential for steel pipes in Vietnam are very promising.

According to the data from CRI, in 2023, Vietnam's total steel pipe imports exceeded USD 300 million, with pipes used for oil or gas transportation and drilling accounting for over USD 100 million. The market demand in 2024 is even more robust, with cumulative import values exceeding USD 150 million from January to May 2024, and this trend is expected to continue growing in the coming years.

CRI analyzes that between 2021 and 2024, the primary sources of steel pipe imports for Vietnam included China, South Korea, and Japan. The main companies exporting steel pipes to Vietnam include ZARNEST SERVICE LTD, ATA GLOBAL LOGISTICS CO., LTD, and CHARM MING CO., LTD.

The main importers of steel pipes in Vietnam are companies in industries related to oil and gas, infrastructure construction, machinery manufacturing, and various heavy industries, mainly foreign-invested enterprises. According to CRI, these companies include Vietsovpetro, LTD., GE POWER SYSTEMS CO., LTD., and DOOSAN VINA.

Overall, as Vietnam's population grows, industrialization and urbanization continue to progress, the market demand for steel pipes in Vietnam will also continue to increase. CRI projects the import volume of steel pipes in Vietnam to maintain a growth trend in the coming years, which will play a crucial role in the stability and growth of Vietnam's industry.

Topics covered:

The Import Volume and Value of Steel Pipe in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Steel Pipes in Vietnam (2021-2024)

Total Import Value and Percentage Change of Steel Pipes in Vietnam (2021-2024)

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