

# Vietnam Rice Export Research Report 2024-2033

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## Abstracts

Rice is one of the most important food crops in the world, widely cultivated in tropical and subtropical regions across the globe. It is known for its high nutritional value and ease of storage and transportation. There are many types of rice, which can be classified by length into long-grain, medium-grain, and short-grain varieties, each serving different purposes and meeting various market demands. Additionally, rice can be categorized in many other ways.

As a staple food, rice plays a crucial role in the daily diets of people in Asia, Africa, and Latin America. It can be consumed directly by steaming or cooking and can also be processed into various products such as rice flour, rice cakes, and rice porridge. Rich in carbohydrates, vitamins, and minerals, rice is an essential source of energy for the human body.

According to analysis by CRI, the world's leading rice exporters include India, Thailand, Vietnam, and Pakistan. In recent years, Vietnam has emerged as a significant rice exporter, supported by its abundant paddy fields and favorable government policies, leading to a steady increase in its rice exports.

In Vietnam, rice is one of the main agricultural products and a vital export commodity. According to CRI, Vietnam benefits from a climate well-suited for rice cultivation and vast paddy fields, primarily located in the Mekong Delta region. Vietnamese rice is known for its specialty varieties such as aromatic rice (especially ST25 rice) and glutinous rice, which have unique flavors and textures. In recent years, through improved cultivation techniques and market development, Vietnam has significantly increased its rice production and export volumes.

CRI data indicates that in 2023, Vietnam's rice production reached 43.5 million tons, a 1.9% increase compared to the previous year. The rice output not only satisfies

domestic demand and feedstock processing requirements but also allows for significant exports.

In 2023, Vietnam set a record by exporting 8.3 million tons of rice, with a total export value of USD 4.78 billion, reflecting a year-on-year increase of 38.4%. In 2024, the rice planting area in Vietnam reached 7.1 million hectares, with the agricultural sector aiming to increase land productivity and maintain rice production at 43-43.5 million tons. The demand for Vietnamese rice in the international market has continued to grow in 2024, with cumulative export value exceeding USD 2.6 billion from January to May.

According to CRI, from 2021 to 2024, the primary destinations for Vietnamese rice were the Philippines, Singapore, China, etc. Key companies importing rice from Vietnam include PERUM BULOG, LOUIS DREYFUS COMPANY ASIA PTE LTD, and ALIMPORT, EMPRESA COMERCIALIZADORA DE ALIMENTOS. Many international distributors also have subsidiaries in Vietnam that handle rice exports. Major exporters of Vietnamese rice include VINAFOOD, THANH TIN CO, LTD, and INTIMEX GROUP.

Overall, as a globally significant food crop, the market demand for rice remains stable and continues to grow. With the increasing global population and changes in dietary structures, rice production and exports have become increasingly important in international trade. Vietnam, as a major rice producer and exporter, continues to enhance its competitiveness in the global market by optimizing cultivation and processing technologies and improving product quality. CRI expects the export volume of Vietnamese rice to maintain a growth trend in the coming years.

Topics covered:

The Export Volume and Value of Rice in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Rice in Vietnam (2021-2024)

Total Export Value and Percentage Change of Rice in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Rice in Vietnam (January-May 2024)

Total Export Value and Percentage Change of Rice in Vietnam (January-May 2024)

Average Export Price of Rice in Vietnam (2021-2024)

Top 10 Export Destinations for Vietnam Rice and Their Import Volume

Top 10 Suppliers in the Export Market of Rice in Vietnam and Their Export Volume

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