

Vietnam Rare Earth Oxide Export Guide 2023-2026

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Abstracts

To help global permanent magnet material manufacturers, traders, smelting and separation enterprises, new energy companies accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Rare Earth Oxide Export Guide 2023-2026.' The guide provides an overview of the Vietnamese rare earth oxide industry, export market and export company information for the period.

The types of exporting companies are diverse, including rare earth smelting and separation enterprises, large rare earth groups and traders etc. This guide features the top 10 exporting companies, including company profiles, contact information and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Rare Earth Oxide Export Guide 2023-2026' aims provide global purchasers and traders with authoritative and systematic information on Vietnam rare earth oxide exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

Industry Overview

Rare Earth Oxides constitute one of the most critical intermediate products within the rare earth industry chain. Common products include praseodymium-neodymium oxide, dysprosium oxide, terbium oxide, lanthanum oxide, and cerium oxide. They serve as essential raw materials for permanent magnets, catalysts, polishing agents, hydrogen storage materials, and defense electronics.

Vietnam's rare earth oxide industry is currently in an early stage of development. It is

characterized by strong resource potential, limited separation capabilities, an incomplete industrial value chain, rising strategic significance.

Vietnam's rare earth oxide industry currently remains dominated by 'primary processing and experimental separation,' and has not yet established a large-scale industrial system comparable to that of China. The upstream segment of the industry consists primarily of rare earth mining enterprises. The midstream involves mineral beneficiation and basic chemical processing. The downstream segment focuses mainly on the export of a limited range of rare earth oxide products.

The key participants in Vietnam's rare earth oxide sector primarily comprise state-owned mining enterprises, local mining companies, and a small number of foreign-invested joint venture firms.

State-owned enterprises hold a dominant position in the acquisition of mining rights and the control of resources. Foreign-funded enterprises, conversely, tend to participate primarily through forms such as technical cooperation, joint development, or pilot plant projects.

The Vietnamese government is prioritizing the development of capabilities for the separation and processing of rare earth oxides, aiming to enhance value-added output and reduce its reliance on the export of raw ores. At the same time, Vietnam is also actively attracting foreign investment into the rare earth separation and deep processing sector, hoping to leverage external technology and capital to promote industrial upgrading.

In the future, with the entry of international capital, the acceleration of technology introduction and the strengthening of policy support, Vietnam may gradually form a certain regional division of labor in the global rare earth oxide supply system.

Export Market Overview

Vietnam's rare earth oxide export market continues to expand.

According to CRI analysis, Vietnam's export market for rare earth oxides is currently in an early stage of development. While its overall scale remains relatively small, it attracts significant strategic attention. In recent years, the scale of exports has shown a rapid growth trend.

According to CRI statistics, approximately 6 suppliers in Vietnam exported rare earth oxide in 2024, totaling US\$ 64.61 million. In 2025, the value of Vietnam's rare earth oxide exports reached US\$ 125 million, an increase of approximately 94.0% year-on-year. Exports in the first quarter of 2026 increased by approximately 7.1% compared to the same period in 2025.

Hong Kong, Japan and Singapore are Vietnam's top three export destinations for rare earth oxide.

According to CRI analysis, Hong Kong, Japan and Singapore are Vietnam's top three export destinations for rare earth oxides, accounting for approximately 94.9%, 2.6%, and 1.2% of total exports respectively in 2025.

CRI predicts that In the future, as mining development, separation and smelting capabilities and the downstream magnetic materials industry gradually mature, Vietnam is poised to emerge as one of Asia's comprehensive rare earth supply bases. Vietnam's strategic standing in the global rare earth oxide market is also expected to strengthen.

Overview of Foreign Investment in Vietnam's Rare Earth Oxide Industry

Investment Background Driven by the global expansion of the new energy industry and the restructuring of critical mineral supply chains, rare earth oxides have emerged as a key intermediate product segment for international capital investment.

Leveraging its substantial reserves of rare earth elements, its geographic proximity to China's rare earth supply chain, and its relatively open foreign investment policies, Vietnam has gradually emerged as a key investment destination for enterprises from Europe, the United States, Japan, and South Korea.

In recent years, the Vietnamese government has gradually integrated the rare earth industry into its national strategic resource management framework, while encouraging the entry of foreign investors possessing capital, technology, and capabilities for supply chain integration, with the aim of driving the upgrading of the domestic rare earth supply chain.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.

2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

The new Law on Geology and Mineral Resources, effective from 2025, establishes a more systematic regulatory framework for mineral exploration, mining, processing, environmental protection, and export. According to the law, foreign investors who want to engage in mineral resource development in Vietnam need to establish a legal entity in Vietnam and meet requirements in terms of technical capabilities, financial strength, and professional personnel. Strategic minerals such as rare earths usually require government approval or participation in mining rights auctions to obtain development rights.

Guide Highlights:

Comprehensive Coverage:

This directory includes major exporters in Vietnam, including rare earth smelting and separation enterprises, large rare earth groups and traders etc.

Detailed Information:

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's rare earth oxide industry, an overview of the export market, and a brief analysis of market supply trends, helping global buyers seize the Vietnamese market and opportunities.

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