

# Vietnam Rare Earth Metals Export Research Report 2025-2034

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## Abstracts

Rare earth metals, also known as rare earth elements, are a general term for 17 elements in the IIIB group of the periodic table, including scandium, yttrium, lanthanum, etc. Rare earth metals have vital applications in many high-tech industries, especially in the fields of electronics, energy, aviation, military and environmental protection. Due to their key role in high-tech products and clean energy technologies, rare earth metals are becoming increasingly Exporting. The supply and environmental impact of rare earth resources have gradually become the focus of global attention.

Vietnam ranks second in the world in rare earth resource reserves. Vietnam's rare earth resources are mainly concentrated in some provinces in the central and northern parts of the country, especially in Quang Nam and Ha Giang. According to CRI analysis, the rare earth deposits in Quang Nam are the largest and most Exportant rare earth resources in Vietnam, mainly light rare earth elements (such as lanthanum), which are particularly suitable for refining rare earth metals in catalysts and optical equipment. Ha Giang and the northern region are also rich in rare earth resources, mainly including rare earths, praseodymium, and konium, which are suitable for high-tech industries such as electronic products and new energy fields.

In recent years, Vietnam has started to mine rare earths on a large scale, but its rare earth production capacity is limited. Currently, Vietnam's rare earth mining is in its early stages, and is mainly based on traditional open-pit mining. According to CRI analysis, Vietnam currently has some rare earth smelters and processing facilities, but the technical level and production capacity of these factories are relatively low, but they have great development potential.

Vietnam's rare earth metals are mainly exported, especially to Asian markets such as China, South Korea, and Japan. According to CRI analysis, the Vietnamese government is still working hard to encourage the growth of domestic demand, especially in high-end industries and new energy industries. In addition, the Vietnamese

government promotes the modernization of Vietnam's rare earth resource mining and refining technology by attracting foreign direct investment (FDI) and strengthening cooperation with international companies. In the future, as the global demand for rare earth resources continues to increase, Vietnam has the potential to become an Exportant global supplier of rare earths.

According to CRI data, Vietnam's total rare earth metal exports reached US\$160 million in 2023. Since 2024, international market demand has continued to grow. From January to October 2024, Vietnam's rare earth metal exports have reached nearly US\$137 million, and are expected to continue to grow in the next few years.

According to CRI analysis, countries in the Asia-Pacific region are becoming the main markets for Vietnam's rare earth metal exports. Among them, Japan is the largest export destination for Vietnam's rare earth metals, followed by Hong Kong, Thailand, China and other countries and regions. In addition, countries such as Singapore, Spain and South Korea are also becoming Exportant markets for Vietnam's rare earth metal exports.

From 2021 to 2024, the main export destinations of Vietnam's rare earth metals are Japan, Hong Kong, China and Thailand. According to CRI analysis, the main companies Exporting rare earth metals from Vietnam include INTEGRAL MATERIALS INVESTMENT LTD, MTN CO LTD, SHIN ETSU CHEMICAL CO LTD etc. The main exporters of Vietnamese rare earth metals include INTEGRAL MATERIALS INVESTMENT VI?T NAM COCO LTD, SHOWA DENKO RARE-EARTH CO LTD, SHIN-ETSU VIETNAM etc.

Overall, Vietnam has rich rare earth resources, but its refining and processing technology is relatively backward and its production capacity is limited. With the growth of the global market size of new energy, such as electric vehicles and wind power generation, the global demand for rare earth metals will continue to increase.

CRI predicts that in the next few years, Vietnam will further strengthen its connection with the international market and, through technological innovation and environmental protection measures, achieve sustainable development of Vietnam's rare earth industry while ensuring the rational exploitation of resources, and become an Exportant rare earth supplier. CRI recommends that companies related to the global rare earth industry chain can conduct research on the Vietnamese rare earth market as soon as possible to prepare for future layout in Vietnam.

Topics covered:

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Total Export Volume and Percentage Change of Rare Earth Metals in Vietnam (2021-2024)

Total Export Value and Percentage Change of Rare Earth Metals in Vietnam  
(2021-2024)

Total Export Volume and Percentage Change of Rare Earth Metals in Vietnam  
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Total Export Value and Percentage Change of Rare Earth Metals in Vietnam  
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