

# Vietnam Rare Earth Metals Export Guide 2023-2026

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## Abstracts

To help global permanent magnet material manufacturers, traders, smelting and separation enterprises, new energy vehicle manufacturers and motor manufacturers accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Rare Earth Metals Export Guide 2023-2026.' The guide provides an overview of the Vietnamese rare earth metals industry, export market and export company information for the period.

The types of exporting companies are diverse, including rare earth smelting and separation enterprises, metal processing and functional materials enterprises, traders, etc. This guide features the top 10 exporting companies, including company profiles, contact information and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Rare Earth Metals Export Guide 2023-2026' aims to provide global purchasers and traders with authoritative and systematic information on Vietnam rare earth metals exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

## Industry Overview

Vietnam stands as one of the world's key potential sources of rare earth resources. Its proven rare earth reserves rank among the highest globally, concentrated primarily in the northwestern provinces of Lao Cai, Lai Chau, and Yen Bai.

Vietnam's rare earth resources consist primarily of light rare earth elements, while also containing a certain proportion of medium and heavy rare earth elements. This

endowment provides the foundational resource base for developing rare earth mining and beneficiation, smelting and separation, as well as downstream magnetic materials industries.

In recent years, against the backdrop of the rapid global expansion of new energy, electric vehicles, and high-end manufacturing sectors, Vietnam's rare earth industry has garnered significant attention from international capital and stakeholders involved in the restructuring of regional supply chains.

Vietnam's rare earth sector is currently situated in the 'initial stage of resource development combined with the phase of supply chain construction.' Compared to China's mature rare earth industrial ecosystem, Vietnam still exhibits significant gaps in terms of mining scale, smelting and separation capabilities, environmental remediation technologies, and high value-added application sectors.

The Vietnamese government has designated the rare earth sector as a strategic mineral industry. It is progressively advancing initiatives involving foreign investment cooperation, mining license reform, and policies for the deep processing of resources, with the aim of elevating the country's standing within the global supply chain for critical minerals.

Vietnam's rare earth industry primarily comprises resource exploration and mining enterprises, mineral processing firms, metal smelting companies, and a small number of enterprises related to new materials.

Overall, Vietnam's rare earth metals industry remains in its growth phase. However, its resource reserves, geographical location, and the trend of international supply chain restructuring have led to its increasing strategic importance in the global rare earth industry.

## **Export Market Overview**

Vietnam's rare earth metals export market continues to expand, exhibiting rapid growth.

According to CRI analysis, Vietnam's rare earth industry is currently in its nascent stages of development. While its current export volume remains relatively small compared to established rare earth exporters such as China and Australia, it has demonstrated a trend of gradual growth in recent years.

According to CRI statistics, approximately 6 suppliers in Vietnam exported rare earth metals in 2024, totaling US\$ 205 million, an increase of 25.4% year-year. In 2025, the value of Vietnam's rare earth metals exports reached US\$ 275 million, an increase of approximately 37.0% year-on-year. Exports in the first quarter of 2026 increased by approximately 110.0% compared to the same period in 2025.

Japan is the largest export destination for Vietnam's rare earth metals.

According to CRI analysis, Japan is the largest export destination for rare earth metals, accounting for approximately 50.1% of total exports in 2025.

CRI predicts that in the future, as mining development, separation and smelting capabilities, and the downstream magnetic materials industry gradually mature, Vietnam is poised to emerge as one of Asia's comprehensive rare earth supply bases. Vietnam's strategic standing in the global rare earth metals market is also expected to strengthen.

## **Overview of Foreign Investment in Vietnam's Rare Earth Metals Industry**

**Investment Background** Due to its substantial rare earth reserves, Vietnam has in recent years increasingly emerged as a focal point for international capital seeking investment opportunities in the rare earth sector. This trend is particularly pronounced against the backdrop of an intensifying global restructuring of supply chains, wherein Vietnam is viewed as a potentially critical alternative supplier of these resources.

Although Vietnam possesses substantial reserves of rare earth resources, the overall progress of their development within the industry remains relatively slow. Therefore, the Vietnamese government encourages the introduction of foreign investors with capital, technology, and supply chain integration capabilities to promote the upgrading of the country's rare earth industry chain.

### **Investment Advantages**

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.

5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

## **Investment Regulations**

The new Law on Geology and Mineral Resources, effective from 2025, establishes a more systematic regulatory framework for mineral exploration, mining, processing, environmental protection, and export. According to the law, foreign investors who want to engage in mineral resource development in Vietnam need to establish a legal entity in Vietnam and meet requirements in terms of technical capabilities, financial strength, and professional personnel. Strategic minerals such as rare earths usually require government approval or participation in mining rights auctions to obtain development rights.

## **Guide Highlights:**

### Comprehensive Coverage:

This directory includes major exporters in Vietnam, including rare earth smelting and separation enterprises, metal processing and functional materials enterprises, traders, etc.

### Detailed Information:

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

### Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

### Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening,

group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's rare earth metals industry, an overview of the export market, and a brief analysis of market supply trends, helping global buyers seize the Vietnamese market and opportunities.

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