

# Vietnam Propane Import Research Report 2025-2034

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## Abstracts

Propane is a colorless, odorless, flammable gas with a chemical formula of  $C_3H_8$ . It is usually in gaseous form and is generally transported after being compressed into liquid form. Propane is an important energy source and chemical raw material. It is widely used in households, industries, agriculture and other fields. Propane is generally called liquefied petroleum gas, which is also mixed with a small amount of propylene, butane and butene.

In industry, propane is used as fuel and raw material, such as home heating and industrial heating. At the same time, propane is also an important raw material that can be used to produce chemical products such as ethylene and propylene. In the commodity field, propane is mainly used for cooking and heating. In the household and catering industry, propane is widely used in gas stoves, water heaters and other equipment to provide convenience for people's lives. In addition, propane is also used in outdoor barbecues, camping and other activities.

At present, the world's major propane producing countries include the United States, Qatar, the United Arab Emirates, Saudi Arabia, etc. The United States is the world's largest propane producer and exporter. Its production accounts for more than 50% of the world's total production, and it has become the world's largest propane exporter in the past few years. Propane in the United States is mainly produced by natural gas processing plants and refineries. Next are Middle Eastern countries such as Qatar, Saudi Arabia and the United Arab Emirates.

From the perspective of overall market demand, Europe and Asia are the main propane consumption regions in the world. Among them, Southeast Asia has seen rapid growth in demand for propane as population growth and urbanization continue to advance, becoming an important region for demand growth.

In recent years, with the rapid development of Vietnam's economy, especially the acceleration of industrialization, the demand for propane as an important industrial raw material has continued to increase. At the same time, propane is also used as an energy fuel in Vietnam, especially in some industrial and commercial fields. With the

advancement of Vietnam's urbanization process, Vietnam's demand for clean energy is also increasing. As a clean fuel, the market demand for propane is further rising.

The production of local propane in Vietnam mainly depends on the refining of oil and natural gas. Large domestic refineries and natural gas processing plants are the main production bases. However, Vietnam's propane production capacity is relatively small compared to its demand, and is often insufficient to meet domestic market demand.

Therefore, Vietnam relies on imports to fill the supply gap in propane production.

According to CRI data, Vietnam's total propane imports in 2023 reached US\$928 million. The market demand was even stronger in 2024. The cumulative amount of propane imports from January to November was close to US\$1.347 billion, and it is expected to continue to grow in the next few years.

According to CRI analysis, Vietnam's main propane import sources include the United Arab Emirates, Kuwait, Qatar, Saudi Arabia, the United States, Japan, South Korea and Singapore. The United Arab Emirates is Vietnam's main source of propane imports. The top three countries and regions for Vietnam's import of propane from 2021 to 2024 were the United Arab Emirates, Qatar and Saudi Arabia.

According to CRI analysis, the main companies exporting this product to Vietnam include WANHUA CHEMICAL (SINGAPORE) PTE LTD, EXTAP A DIVISION OF EXXONMOBIL ASIA PACIFIC PTE LTD., BGN INT DMCC and other companies. The main importers of propane in Vietnam from 2021 to 2024 include HYOSUNG VINA CHEMICALS CO LTD, CHI NH?NH T?NG C?NG TY KH? VI?T NAM - C?NG TY C? PH?N - C?NG TY KINH DOANH S?N PH?M KH?, C?NG TY C? PH?N D?U KH? AN PHA (C?ng Ty C? Ph?n T?p ?o?n D?u Kh? An Pha) and other trading distribution companies.

Overall, the demand for propane in Vietnam is showing a rapid growth trend. With the growth of Vietnam's population and the advancement of industrialization and urbanization, the propane market is expected to continue to grow. However, due to Vietnam's extremely limited local production capacity, propane is heavily dependent on imports, and the main import sources include Saudi Arabia, the United Arab Emirates and the United States. In the future, with the rapid economic development and accelerated industrialization, Vietnam's propane import market will usher in a broader development prospect.

Topics covered:

The Import and Export of Propane in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Propane in Vietnam  
(2021-2024)

Total Import Value and Percentage Change of Propane in Vietnam (2021-2024)

Total Import Value and Percentage Change of Propane in Vietnam (January-November 2024)

Average Import Price of Propane in Vietnam (2021-2024)

Top 10 Sources of Propane Imports in Vietnam and Their Supply Volume

Top 10 Suppliers in the Import Market of Propane in Vietnam and Their Supply Volume

Top 10 Importers of Propane in Vietnam and Their Import Volume

How to Find Distributors and End Users of Propane in Vietnam

How Foreign Enterprises Enter the Propane Market of Vietnam

Forecast for the Import of Propane in Vietnam (2025-2034)

## Contents

### **1 OVERVIEW OF VIETNAM**

- 1.1 Geography of Vietnam
- 1.2 Economic Condition of Vietnam
- 1.3 Demographics of Vietnam
- 1.4 Domestic Market of Vietnam
- 1.5 Recommendations for Foreign Enterprises Entering the Vietnam Propane Imports Market

### **2 ANALYSIS OF PROPANE IMPORTS IN VIETNAM (2021-2024)**

- 2.1 Import Scale of Propane in Vietnam
  - 2.1.1 Import Value and Volume of Propane in Vietnam
  - 2.1.2 Import Prices of Propane in Vietnam
- 2.2 Major Sources of Propane Imports in Vietnam

### **3 ANALYSIS OF MAJOR SOURCES OF PROPANE IMPORTS IN VIETNAM (2021-2024)**

- 3.1 United Arab Emirates
  - 3.1.1 Analysis of Vietnam's Propane Import Volume and Value from United Arab Emirates
  - 3.1.2 Analysis of Average Import Price
- 3.2 Qatar
  - 3.2.1 Analysis of Vietnam's Propane Import Volume and Value from Qatar
  - 3.2.2 Analysis of Average Import Price
- 3.3 Saudi Arabia
  - 3.3.1 Analysis of Vietnam's Propane Import Volume and Value from Saudi Arabia
  - 3.3.2 Analysis of Average Import Price
- 3.4 United States
- 3.5 Kuwait
- 3.6 Angola

### **4 ANALYSIS OF MAJOR SUPPLIERS IN THE IMPORT MARKET OF PROPANE IN VIETNAM (2021-2024)**

- 4.1 WANHUA CHEMICAL(SINGAPORE)PTE LTD

- 4.1.1 Company Introduction
- 4.1.2 Analysis of Propane Exports to Vietnam
- 4.2 EXTAP A DIVISION OF EXXONMOBIL ASIA PACIFIC PTE LTD
  - 4.2.1 Company Introduction
  - 4.2.2 Analysis of Propane Exports to Vietnam
- 4.3 BGN INT DMCC
  - 4.3.1 Company Introduction
  - 4.3.2 Analysis of Propane Exports to Vietnam
- 4.4 Exporter
  - 4.4.1 Company Introduction
  - 4.4.2 Analysis of Propane Exports to Vietnam
- 4.5 Exporter
  - 4.5.1 Company Introduction
  - 4.5.2 Analysis of Propane Exports to Vietnam
- 4.6 Exporter
  - 4.6.1 Company Introduction
  - 4.6.2 Analysis of Propane Exports to Vietnam
- 4.7 Exporter
  - 4.7.1 Company Introduction
  - 4.7.2 Analysis of Propane Exports to Vietnam
- 4.8 Exporter
  - 4.8.1 Company Introduction
  - 4.8.2 Analysis of Propane Exports to Vietnam
- 4.9 Exporter
  - 4.9.1 Company Introduction
  - 4.9.2 Analysis of Propane Exports to Vietnam
- 4.10 Exporter
  - 4.10.1 Company Introduction
  - 4.10.2 Analysis of Propane Exports to Vietnam

## **5 ANALYSIS OF MAJOR IMPORTERS IN THE IMPORT MARKET OF PROPANE IN VIETNAM (2021-2024)**

- 5.1 HYOSUNG VINA CHEMICALS CO LTD
  - 5.1.1 Company Introduction
  - 5.1.2 Analysis of Propane Imports
- 5.2 CHI NH?NH T?NG C?NG TY KH? VI?T NAM - C?NG TY C? PH?N - C?NG TY KINH DOANH S?N PH?M KH?
  - 5.2.1 Company Introduction

- 5.2.2 Analysis of Propane Imports
- 5.3 C?NG TY C? PH?N D?U KH? AN PHA (C?ng Ty C? Ph?n T?p ?o?n D?u Kh? An Pha)
  - 5.3.1 Company Introduction
  - 5.3.2 Analysis of Propane Imports
- 5.4 Importer
  - 5.4.1 Company Introduction
  - 5.4.2 Analysis of Propane Imports
- 5.5 Importer
  - 5.5.1 Company Introduction
  - 5.5.2 Analysis of Propane Imports
- 5.6 Importer
  - 5.6.1 Company Introduction
  - 5.6.2 Analysis of Propane Imports
- 5.7 Importer
  - 5.7.1 Company Introduction
  - 5.7.2 Analysis of Propane Imports
- 5.8 Importer
  - 5.8.1 Company Introduction
  - 5.8.2 Analysis of Propane Imports
- 5.9 Importer
  - 5.9.1 Company Introduction
  - 5.9.2 Analysis of Propane Imports
- 5.10 Importer
  - 5.10.1 Company Introduction
  - 5.10.2 Analysis of Propane Imports

## **6. MONTHLY ANALYSIS OF PROPANE IMPORTS IN VIETNAM FROM 2021 TO 2024**

- 6.1 Analysis of Monthly Import Value and Volume
- 6.2 Forecast of Monthly Average Import Prices

## **7. KEY FACTORS AFFECTING PROPANE IMPORTS IN VIETNAM**

- 7.1 Policy
  - 7.1.1 Current Import Policies
  - 7.1.2 Trend Predictions for Import Policies
- 7.2 Economic

7.2.1 Market Prices

7.2.2 Growth Trends of Propane Production Capacity in Vietnam

7.3 Technology

## **8. FORECAST FOR THE IMPORT OF PROPANE IN VIETNAM, 2025-2034**

Disclaimer

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## **12. LIST OF CHARTS**

Chart 2021-2024 Import Value and Volume of Propane in Vietnam

Chart 2021-2024 Average Import Price of Propane in Vietnam

Chart 2021-2024 Import Dependency of Propane in Vietnam

Chart Top 10 Import Sources of Propane in Vietnam (2021-2024)

Chart Top 10 Import Sources of Propane in Vietnam (2022)

Chart Top 10 Import Sources of Propane in Vietnam (2023)

Chart Top 10 Import Sources of Propane in Vietnam (2024)

Chart Top 10 Suppliers of Propane Imports in Vietnam (2021-2024)

Chart Top 10 Suppliers of Propane Imports in Vietnam (2022)

Chart Top 10 Suppliers of Propane Imports in Vietnam (2023)

Chart Top 10 Suppliers of Propane Imports in Vietnam (2024)

Chart Value and Volume of Propane Imported from United Arab Emirates to Vietnam (2021-2024)

Chart Value and Volume of Propane Imported from Qatar to Vietnam (2021-2024)

Chart Value and Volume of Propane Imported from Saudi Arabia to Vietnam (2021-2024)

Chart Value and Volume of Propane Imported from United States to Vietnam (2021-2024)

Chart Top 10 Importers of Propane in Vietnam (2021-2024)

Chart Top 10 Importers of Propane in Vietnam (2022)

Chart Top 10 Importers of Propane in Vietnam (2023)

Chart Top 10 Importers of Propane in Vietnam (2024)

Chart Forecast for the Import of Propane in Vietnam (2025-2034)

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