

Vietnam Polyester Fiber Import Guide 2023-2025

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Abstracts

Introduction

To help global polyester fiber manufacturers, exporters, and related suppliers efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Polyester Fiber Import Guide 2023-2025.' The guide provides an overview of the Vietnamese Polyester Fiber industry, import market, and import company information for the period.

Importing companies are of various types, including textile manufacturers, traders, knitting, clothing and fabric companies, etc. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2025 (including Excel data source).

The publication of the 'Vietnam Polyester Fiber Import Guide 2023-2025' aims to provide polyester fiber exporters with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights for international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of Vietnamese market trends, mitigate potential risks, and enhance their international competitiveness.

Industry Overview

Vietnam's polyester fiber industry has shown steady growth in recent years and is an important part of Vietnam's chemical fiber and textile industry chain.

Polyester fiber production in Vietnam is primarily concentrated in a few large enterprises, such as chemical fiber factories in Nam Dinh, Hai Phong, and Binh Duong.

Currently, local polyester fiber production capacity is limited, and high-end, differentiated fibers, in particular, remain reliant on imports.

Polyester fiber is a key raw material for Vietnam's textile and garment export industry. Vietnam is the world's third-largest textile exporter, and demand for polyester fiber continues to rise. With the growth in exports of functional fabrics, sportswear, and home textiles, demand for products such as polyester staple fiber is strong.

Vietnam's polyester fiber industry is developing towards high added value, environmental protection and localization. The government encourages the introduction of technology and foreign investment to develop differentiated fiber, functional fiber and recycled fiber projects.

In the next 5-10 years, the industry will still have great investment potential in capacity construction, foreign investment cooperation and green material innovation.

Overview of Foreign Investment

Investment Background

Vietnam's textile and garment industry is one of the country's pillar export sectors. Demand for polyester staple fiber, filament, and recycled fiber continues to grow, but local production capacity remains insufficient to meet the rapidly expanding demand. Currently, Vietnam relies on imports for polyester fiber raw materials (particularly PET chips and polyester staple fiber). The government is actively attracting foreign investors to establish polyester fiber production bases in Vietnam to promote the localization of the textile industry chain, reduce import dependence, and increase added value. This presents new opportunities for foreign investment.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress.

Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

According to Vietnam's new investment law, foreign investment in the Polyester Fiber industry is permitted. According to Vietnam's investment regulations, foreign investment can be conducted in direct and indirect forms, such as wholly foreign-owned enterprises, joint ventures, investment and financing, and mergers and acquisitions.

Import Market Overview

The demand for Polyester Fiber in Vietnam is growing, but local production capacity is limited and the country is highly dependent on imports. According to CRI analysis, polyester fiber is the world's most widely used textile raw material, used extensively in textiles, knitting, and apparel. Vietnam's textile manufacturing industry has grown rapidly in recent years, but local polyester fiber production capacity is limited, leading to a high reliance on imports.

Vietnam's Polyester Fiber imports continue to increase, with China being the largest source of imports. According to CRI statistics, approximately 416 importers in Vietnam imported Polyester Fiber in 2024, totaling US\$436 million. According to CRI analysis, China, Thailand, and South Korea were Vietnam's top three polyester fiber import sources in 2024, accounting for approximately 65%, 14%, and 8% of total import value, respectively. Vietnam's cumulative polyester fiber imports in 2024 were expected to increase by 12% year-on-year. CRI predicts that with the rapid development of Vietnam's textile and apparel industry, Vietnam's polyester staple fiber import market is expected to see even greater growth in the coming years.

Guide Highlights:

Comprehensive Coverage:

This directory includes major importers in Vietnam, including textile manufacturers, traders, knitting, clothing and fabric companies, etc.

Detailed Information:

Including basic information of the TOP10 importers, contact information, import quantity,

import value, price, import source and main suppliers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of supply. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global suppliers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's polyester fiber industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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