

Vietnam Plugs and Sockets Import Research Report 2024-2033

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Abstracts

Plugs and sockets are critical components for electrical connections, enabling the connection of appliances or devices to power sources. They come in various types suited for both household and industrial use, characterized by standardization, versatility, and reliability to ensure safe and efficient power supply across diverse equipment.

Plugs and sockets find extensive applications in homes, offices, factories, and data centers, supporting a wide range of appliances, office equipment, and electronic devices. Industrial-grade plugs and sockets are designed for heavy machinery, construction equipment, and power management in data centers. Specialized plugs and sockets, featuring water resistance, dustproofing, and explosion-proof capabilities, are crucial in high-risk environments like mining, offshore platforms, and petrochemical industries.

According to CRI, the upstream industries for plugs and sockets primarily include suppliers of copper, plastic, rubber, and insulation materials. The downstream industries cover household appliance manufacturing, electronics, construction, industrial facilities, and power system maintenance. The production of plugs and sockets involves processes such as metal stamping, injection molding, and electroplating, requiring specialized equipment and technologies like precision molds, automated assembly lines, and testing systems. Ensuring compliance with international safety standards, such as IEC, is a vital part of the manufacturing process.

Global demand for plugs and sockets continues to grow, driven by the rise of smart homes and industrial automation, which fuel the need for high-performance power connectors. According to CRI, leading global manufacturers include multinational

companies such as Schneider Electric, ABB, and Legrand.

In Vietnam, the plug and socket market is expanding rapidly due to the swift growth of the electronics manufacturing sector and infrastructure development. However, Vietnam's local production capacity for plugs and sockets, particularly high-end products, remains limited due to insufficient technological expertise, resulting in significant reliance on imports.

CRI data shows that Vietnam's total plug and socket imports amounted to approximately USD 550 million in 2023. From January to August 2024, cumulative imports reached about USD 470 million, representing a year-on-year growth of around 28%. The Vietnamese market is rapidly expanding and is expected to maintain robust growth in the coming years.

Between 2021 and 2024, Vietnam's main sources of plug and socket imports were South Korea, China, and Hong Kong. Major exporters to Vietnam include companies such as LG Electronics Inc., Dream Tech Co., Ltd., and LS Mtron Ltd. On the importer side, key players are related to the machinery manufacturing and electronics industries, including companies like LGEVH, Dreamtech Vietnam Co., Ltd., and Hosiden Vietnam (Bac Giang) Co., Ltd.

Overall, with Vietnam's accelerating economic development and industrialization, the demand for plugs and sockets is poised to grow continuously. CRI analyzes that Vietnam's domestic production capabilities for plugs and sockets are unlikely to expand significantly in the short term, meaning the country will remain heavily reliant on imports for the foreseeable future.

Topics covered:

The Import and Export of Plugs and Sockets in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Plugs and Sockets in Vietnam (2021-2024)

Total Import Value and Percentage Change of Plugs and Sockets in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Plugs and Sockets in Vietnam (2024)

Total Import Value and Percentage Change of Plugs and Sockets in Vietnam (2024)

Average Import Price of Plugs and Sockets in Vietnam (2021-2024)

Top 10 Sources of Plugs and Sockets Imports in Vietnam and Their Supply Volume

Top 10 Suppliers in the Import Market of Plugs and Sockets in Vietnam and Their Supply Volume

Top 10 Importers of Plugs and Sockets in Vietnam and Their Import Volume

How to Find Distributors and End Users of Plugs and Sockets in Vietnam

How Foreign Enterprises Enter the Plugs and Sockets Market of Vietnam

Forecast for the Import of Plugs and Sockets in Vietnam (2024-2033)

Contents

1 OVERVIEW OF VIETNAM

- 1.1 Geography of Vietnam
- 1.2 Economic Condition of Vietnam
- 1.3 Demographics of Vietnam
- 1.4 Domestic Market of Vietnam
- 1.5 Recommendations for Foreign Enterprises Entering Vietnam Plugs and Sockets Imports Market

2 ANALYSIS OF PLUGS AND SOCKETS IMPORTS IN VIETNAM (2021-2024)

- 2.1 Import Scale of Plugs and Sockets in Vietnam
 - 2.1.1 Import Value and Volume of Plugs and Sockets in Vietnam
 - 2.1.2 Import Prices of Plugs and Sockets in Vietnam
 - 2.1.3 Apparent Consumption of Plugs and Sockets in Vietnam
 - 2.1.4 Import Dependency of Plugs and Sockets in Vietnam
- 2.2 Major Sources of Plugs and Sockets Imports in Vietnam

3 ANALYSIS OF MAJOR SOURCES OF PLUGS AND SOCKETS IMPORTS IN VIETNAM (2021-2024)

- 3.1 South Korea
 - 3.1.1 Analysis of Vietnam's Plugs and Sockets Import Volume and Value from South Korea
 - 3.1.2 Analysis of Average Import Price
- 3.2 China
 - 3.2.1 Analysis of Vietnam's Plugs and Sockets Import Volume and Value from China
 - 3.2.2 Analysis of Average Import Price
- 3.3 Hong Kong
 - 3.3.1 Analysis of Vietnam's Plugs and Sockets Import Volume and Value from Hong Kong
 - 3.3.2 Analysis of Average Import Price
- 3.4 Japan
- 3.5 Taiwan
- 3.6 United States

4 ANALYSIS OF MAJOR SUPPLIERS IN THE IMPORT MARKET OF PLUGS AND

SOCKETS IN VIETNAM (2021-2024)

4.1 LG ELECTRONICS INC

4.1.1 Company Introduction

4.1.2 Analysis of Plugs and Sockets Exports to Vietnam

4.2 DREAM TECH CO, LTD

4.2.1 Company Introduction

4.2.2 Analysis of Plugs and Sockets Exports to Vietnam

4.3 LS MTRON LTD

4.3.1 Company Introduction

4.3.2 Analysis of Plugs and Sockets Exports to Vietnam

4.4 Exporter

4.4.1 Company Introduction

4.4.2 Analysis of Plugs and Sockets Exports to Vietnam

4.5 Exporter

4.5.1 Company Introduction

4.5.2 Analysis of Plugs and Sockets Exports to Vietnam

4.6 Exporter

4.6.1 Company Introduction

4.6.2 Analysis of Plugs and Sockets Exports to Vietnam

4.7 Exporter

4.7.1 Company Introduction

4.7.2 Analysis of Plugs and Sockets Exports to Vietnam

4.8 Exporter

4.8.1 Company Introduction

4.8.2 Analysis of Plugs and Sockets Exports to Vietnam

4.9 Exporter

4.9.1 Company Introduction

4.9.2 Analysis of Plugs and Sockets Exports to Vietnam

4.10 Exporter

4.10.1 Company Introduction

4.10.2 Analysis of Plugs and Sockets Exports to Vietnam

5 ANALYSIS OF MAJOR IMPORTERS IN THE IMPORT MARKET OF PLUGS AND SOCKETS IN VIETNAM (2021-2024)

5.1 LGEVH

5.1.1 Company Introduction

5.1.2 Analysis of Plugs and Sockets Imports

5.2 DREAMTECH VIETNAM CO, LTD

5.2.1 Company Introduction

5.2.2 Analysis of Plugs and Sockets Imports

5.3 HOSIDEN VIETNAM (BAC GIANG) CO, LTD

5.3.1 Company Introduction

5.3.2 Analysis of Plugs and Sockets Imports

5.4 Importer

5.4.1 Company Introduction

5.4.2 Analysis of Plugs and Sockets Imports

5.5 Importer

5.5.1 Company Introduction

5.5.2 Analysis of Plugs and Sockets Imports

5.6 Importer

5.6.1 Company Introduction

5.6.2 Analysis of Plugs and Sockets Imports

5.7 Importer

5.7.1 Company Introduction

5.7.2 Analysis of Plugs and Sockets Imports

5.8 Importer

5.8.1 Company Introduction

5.8.2 Analysis of Plugs and Sockets Imports

5.9 Importer

5.9.1 Company Introduction

5.9.2 Analysis of Plugs and Sockets Imports

5.10 Importer

5.10.1 Company Introduction

5.10.2 Analysis of Plugs and Sockets Imports

6. MONTHLY ANALYSIS OF PLUGS AND SOCKETS IMPORTS IN VIETNAM FROM 2021 TO 2024

6.1 Analysis of Monthly Import Value and Volume

6.2 Forecast of Monthly Average Import Prices

7. KEY FACTORS AFFECTING PLUGS AND SOCKETS IMPORTS IN VIETNAM

7.1 Policy

7.1.1 Current Import Policies

7.1.2 Trend Predictions for Import Policies

7.2 Economic

7.2.1 Market Prices

7.2.2 Growth Trends of Plugs and Sockets Production Capacity in Vietnam

7.3 Technology

8. FORECAST FOR THE IMPORT OF PLUGS AND SOCKETS IN VIETNAM, 2024-2033

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List Of Charts

LIST OF CHARTS

- Chart 2021-2024 Import Value and Volume of Plugs and Sockets in Vietnam
- Chart 2021-2024 Average Import Price of Plugs and Sockets in Vietnam
- Chart 2021-2024 Import Dependency of Plugs and Sockets in Vietnam
- Chart Top 10 Import Sources of Plugs and Sockets in Vietnam (2021-2024)
- Chart Top 10 Import Sources of Plugs and Sockets in Vietnam (2022)
- Chart Top 10 Import Sources of Plugs and Sockets in Vietnam (2023)
- Chart Top 10 Import Sources of Plugs and Sockets in Vietnam (2024)
- Chart Top 10 Suppliers of Plugs and Sockets Imports in Vietnam (2021-2024)
- Chart Top 10 Suppliers of Plugs and Sockets Imports in Vietnam (2022)
- Chart Top 10 Suppliers of Plugs and Sockets Imports in Vietnam (2023)
- Chart Top 10 Suppliers of Plugs and Sockets Imports in Vietnam (2024)
- Chart Value and Volume of Plugs and Sockets Imported from South Korea to Vietnam (2021-2024)
- Chart Value and Volume of Plugs and Sockets Imported from China to Vietnam (2021-2024)
- Chart Value and Volume of Plugs and Sockets Imported from Hong Kong to Vietnam (2021-2024)
- Chart Value and Volume of Plugs and Sockets Imported from Japan to Vietnam (2021-2024)
- Chart Top 10 Importers of Plugs and Sockets in Vietnam (2021-2024)
- Chart Top 10 Importers of Plugs and Sockets in Vietnam (2022)
- Chart Top 10 Importers of Plugs and Sockets in Vietnam (2023)
- Chart Top 10 Importers of Plugs and Sockets in Vietnam (2024)
- Chart Forecast for the Import of Plugs and Sockets in Vietnam (2024-2033)

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