

# Vietnam Oil-Immersed Transformers Import Guide 2023-2025

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## Abstracts

### Introduction

To help global oil-Immersed transformers manufacturers, exporters, and related suppliers efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Oil-Immersed Transformers Import Guide 2023-2025.' The guide provides an overview of the Vietnamese oil-Immersed transformers industry, import market, and import company information for the period.

The types of importing companies are diverse, including power companies and public utilities, importers and distributors of electromechanical equipment, general contractors of power projects etc. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2025 (including Excel data source).

The publication of the 'Vietnam Oil-Immersed Transformers Import Guide 2023-2025' aims to provide oil-Immersed transformers exporters with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights into international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of Vietnamese market trends, mitigate potential risks, and enhance their international competitiveness.

### Industry Overview

Oil-immersed transformers primarily serve power transmission and distribution,

industrial power consumption, infrastructure, and large commercial facilities, serving as crucial equipment for ensuring power supply reliability and grid stability.

Due to their high capacity, high reliability, excellent heat dissipation, and strong adaptability to harsh environments, oil-immersed transformers are widely used in medium- and high-voltage distribution networks.

With the accelerated industrialization and urbanization in Vietnam, electricity demand continues to grow, significantly increasing the demand for oil-immersed transformers from substations, industrial parks, infrastructure projects, and commercial complexes. The demand for high-capacity, high-reliability oil-immersed transformers is particularly concentrated in industrial and population-intensive areas such as Hanoi, Haiphong, and Bac Ninh in the north, and Ho Chi Minh City, Binh Duong, and Dong Nai in the south.

Large, high-voltage, and special-specification oil-immersed transformers still rely heavily on imports, especially products from Chinese, South Korean, Japanese, and European brands.

Local companies mainly assemble and provide after-sales service for small-capacity, low-voltage oil-immersed transformers. The oil-immersed transformer industry maintains rapid growth due to the rapid upgrading of Vietnam's power grid and the expansion of industrial parks.

## **Import Market Overview**

The demand for oil-immersed transformers is growing in Vietnam, but local production capacity is limited, and the country is highly dependent on imports.

According to CRI analysis, Vietnam's oil-immersed transformer import market is characterized by a high dependence on imports and continuous growth in demand. Driven by increasing electricity demand and rapid expansion of industrial parks, Vietnam's reliance on medium- and high-voltage, high-reliability oil-immersed transformers continues to rise. Medium- and high-voltage transformers with large capacity and high performance have become Vietnam's main import products. The import market is expected to continue to grow in the future, driven by power infrastructure construction and industrial park expansion.

Vietnam's imports of oil-immersed transformers continue to increase. China is the largest source of imports.

According to CRI statistics, approximately 280 importers in Vietnam imported oil-Immersed transformers in 2024, totaling US\$23.84 million, a 46.5% year-on-year increase. According to CRI analysis, Vietnam's total imports of oil-Immersed transformers reached US\$23.30 million from January to September 2025, an increase of approximately 30.2% compared to the same period in 2024. China was Vietnam's the largest import source of oil-Immersed transformers, accounting for approximately 47.1% of total imports from January to September 2025.

## **Overview of Foreign Investment in Vietnam's Oil-Immersed Transformers Industry**

### ***Investment Background***

Vietnam's power infrastructure is developing rapidly. With urbanization, industrialization, and manufacturing expansion, the demand for medium- and high-voltage transformers (including oil-immersed transformers) in the power grid has increased significantly. Substation construction and distribution network upgrade projects have created a significant demand for large-capacity, highly reliable oil-immersed transformers. Overall, the large-scale development of Vietnam's power infrastructure, the growing demand for high-efficiency transformers, and Vietnam's reliance on high-quality electrical equipment present significant market opportunities for foreign investment.

### ***Investment Advantages***

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protection and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

## ***Investment Regulations***

The Vietnamese government encourages the use of efficient and reliable power transmission equipment and supports foreign investment in the transformer market. In the transformer manufacturing and trading sector, foreign investors can participate in the production or import of transformer equipment through wholly owned or joint venture companies. Imported oil-immersed transformers must comply with Vietnamese national standards and relevant technical specifications for power equipment to ensure transformer safety and grid compatibility.

## **Guide Highlights:**

### ***Comprehensive Coverage:***

This directory includes major importers in Vietnam, including power companies and public utilities, importers and distributors of electromechanical equipment, general contractors of power projects etc.

### ***Detailed Information:***

Including basic information about the TOP10 importers, contact information, import quantity, import value, price, import source and main suppliers.

### ***Product Focus:***

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of supply. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

### ***Efficient Connectivity:***

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global suppliers to efficiently connect with the Vietnamese market.

### ***Market Value:***

The guide includes an overview of Vietnam's oil-immersed transformers industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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