

Vietnam Metal Buckle Accessories Import Research Report 2024-2033

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Abstracts

Metal buckle accessories are circular connecting components made of metals such as iron, steel, copper, zinc alloys, and stainless steel. They are primarily used to connect, fix, adjust, or decorate various items. These components are widely used in industries such as fashion, luggage, outdoor equipment, and industrial products, including zippers on jeans, buttons on shirts, belt buckles, handles on suitcases, shoulder strap buckles on backpacks, and lock fasteners on handbags.

According to CRI, with the rapid development of manufacturing industries and increasing consumer demand for high-quality products, the global demand for metal buckles and accessories continues to grow. These items have become essential components in industries such as clothing, luggage, outdoor equipment, and automotive sectors.

The major global producers of metal buckles and accessories include South Korea, Japan, China, Germany, and the United States. China is the world's largest production base, particularly dominating the mid- and low-end markets. South Korea and Japan focus on high-end and customized markets, while Germany is renowned for high-quality and precision manufacturing, especially in the industrial usage market.

From a demand perspective, North America, Europe, and the Asia-Pacific region are key consumption markets for metal buckles. The United States, as a major player in North America, has significant demand for metal buckles, particularly in the fashion, luggage, outdoor gear, and automotive sectors. In Europe, countries like Germany, the UK, France, and Italy have stable demand for these components. In the Asia-Pacific region, the demand for metal buckles is increasing, particularly in Southeast Asia, where manufacturing, especially in the clothing and furniture industries, is rapidly

expanding.

In recent years, Vietnam has become an important manufacturing hub, particularly in sectors such as apparel, footwear, and luggage. These industries have a high demand for metal buckles, driving the growth of Vietnam's hardware product industry. However, Vietnam's metal processing industry is still at a relatively low-to-mid level, which means the country remains highly reliant on imported metal buckle products.

CRI data shows that Vietnam's total imports of metal buckles amounted to USD 156 million in 2023, with imports reaching nearly USD 109 million from January to July 2024. The market demand is expected to continue growing in the coming years.

The main countries and regions supplying metal buckles to Vietnam include China, Hong Kong, South Korea, Taiwan, and Japan. Due to its proximity, complete industrial chain, and cost-effective products, China remains a key source of imports. According to CRI, From 2021 to 2024, the top three import sources for metal buckles to Vietnam were China, South Korea, and Hong Kong. Key exporters include PUNGKOOK CORPORATION, PARK INTERNATIONAL CO LTD, and FENG TAY ENTERPRISES CO LTD. Major importers in Vietnam include SIMONE ACCESSORIES COLLECTION VIETNAM, THAIBINH GROUP, and TBS GROUP.

As Vietnam's domestic manufacturing market continues to expand, the demand for metal buckles will continue to grow. Despite the rapid development of the metal buckle industry, Vietnam will still rely on high-quality, high-tech buckle products, primarily imported from China, South Korea, and Japan. CRI forecasts that metal buckle imports will increase in the coming years. CRI recommends that foreign manufacturers of metal buckles research the Vietnamese market and, if necessary, consider establishing local production facilities to capture opportunities in this growing market.

Topics covered:

The Import and Export of Metal Buckle Accessories in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Metal Buckle Accessories in Vietnam (2021-2024)

Total Import Value and Percentage Change of Metal Buckle Accessories in Vietnam (2021-2024)

Total Import Volume and Percentage Change of Metal Buckle Accessories in Vietnam (2024)

Total Import Value and Percentage Change of Metal Buckle Accessories in Vietnam (2024)

Average Import Price of Metal Buckle Accessories in Vietnam (2021-2024)

Top 10 Sources of Metal Buckle Accessories Imports in Vietnam and Their Supply Volume

Top 10 Suppliers in the Import Market of Metal Buckle Accessories in Vietnam and Their Supply Volume

Top 10 Importers of Metal Buckle Accessories in Vietnam and Their Import Volume

How to Find Distributors and End Users of Metal Buckle Accessories in Vietnam

How Foreign Enterprises Enter the Metal Buckle Accessories Market of Vietnam

Forecast for the Import of Metal Buckle Accessories in Vietnam (2024-2033)

Contents

1 OVERVIEW OF VIETNAM

- 1.1 Geography of Vietnam
- 1.2 Economic Condition of Vietnam
- 1.3 Demographics of Vietnam
- 1.4 Domestic Market of Vietnam
- 1.5 Recommendations for Foreign Enterprises Entering Vietnam Metal Buckle Accessories Imports Market

2 ANALYSIS OF METAL BUCKLE ACCESSORIES IMPORTS IN VIETNAM (2021-2024)

- 2.1 Import Scale of Metal Buckle Accessories in Vietnam
 - 2.1.1 Import Value and Volume of Metal Buckle Accessories in Vietnam
 - 2.1.2 Import Prices of Metal Buckle Accessories in Vietnam
 - 2.1.3 Apparent Consumption of Metal Buckle Accessories in Vietnam
 - 2.1.4 Import Dependency of Metal Buckle Accessories in Vietnam
- 2.2 Major Sources of Metal Buckle Accessories Imports in Vietnam

3 ANALYSIS OF MAJOR SOURCES OF METAL BUCKLE ACCESSORIES IMPORTS IN VIETNAM (2021-2024)

- 3.1 China
 - 3.1.1 Analysis of Vietnam's Metal Buckle Accessories Import Volume and Value from China
 - 3.1.2 Analysis of Average Import Price
- 3.2 South Korea
 - 3.2.1 Analysis of Vietnam's Metal Buckle Accessories Import Volume and Value from South Korea
 - 3.2.2 Analysis of Average Import Price
- 3.3 Hong Kong
 - 3.3.1 Analysis of Vietnam's Metal Buckle Accessories Import Volume and Value from Hong Kong
 - 3.3.2 Analysis of Average Import Price
- 3.4 Taiwan
- 3.5 Japan
- 3.6 United States

4 ANALYSIS OF MAJOR SUPPLIERS IN THE IMPORT MARKET OF METAL BUCKLE ACCESSORIES IN VIETNAM (2021-2024)

4.1 PUNGKOOK CORPORATION

4.1.1 Company Introduction

4.1.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.2 PARK INTERNATIONAL CO LTD

4.2.1 Company Introduction

4.2.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.3 FENG TAY ENTERPRISES CO LTD

4.3.1 Company Introduction

4.3.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.4 Exporter

4.4.1 Company Introduction

4.4.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.5 Exporter

4.5.1 Company Introduction

4.5.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.6 Exporter

4.6.1 Company Introduction

4.6.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.7 Exporter

4.7.1 Company Introduction

4.7.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.8 Exporter

4.8.1 Company Introduction

4.8.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.9 Exporter

4.9.1 Company Introduction

4.9.2 Analysis of Metal Buckle Accessories Exports to Vietnam

4.10 Exporter

4.10.1 Company Introduction

4.10.2 Analysis of Metal Buckle Accessories Exports to Vietnam

5 ANALYSIS OF MAJOR IMPORTERS IN THE IMPORT MARKET OF METAL BUCKLE ACCESSORIES IN VIETNAM (2021-2024)

5.1 SIMONE ACCESSORIES COLLECTION VIETNAM

- 5.1.1 Company Introduction
- 5.1.2 Analysis of Metal Buckle Accessories Imports
- 5.2 THAIBINH GROUP
 - 5.2.1 Company Introduction
 - 5.2.2 Analysis of Metal Buckle Accessories Imports
- 5.3 TBS GROUP
 - 5.3.1 Company Introduction
 - 5.3.2 Analysis of Metal Buckle Accessories Imports
- 5.4 Importer
 - 5.4.1 Company Introduction
 - 5.4.2 Analysis of Metal Buckle Accessories Imports
- 5.5 Importer
 - 5.5.1 Company Introduction
 - 5.5.2 Analysis of Metal Buckle Accessories Imports
- 5.6 Importer
 - 5.6.1 Company Introduction
 - 5.6.2 Analysis of Metal Buckle Accessories Imports
- 5.7 Importer
 - 5.7.1 Company Introduction
 - 5.7.2 Analysis of Metal Buckle Accessories Imports
- 5.8 Importer
 - 5.8.1 Company Introduction
 - 5.8.2 Analysis of Metal Buckle Accessories Imports
- 5.9 Importer
 - 5.9.1 Company Introduction
 - 5.9.2 Analysis of Metal Buckle Accessories Imports
- 5.10 Importer
 - 5.10.1 Company Introduction
 - 5.10.2 Analysis of Metal Buckle Accessories Imports

6. MONTHLY ANALYSIS OF METAL BUCKLE ACCESSORIES IMPORTS IN VIETNAM FROM 2021 TO 2024

- 6.1 Analysis of Monthly Import Value and Volume
- 6.2 Forecast of Monthly Average Import Prices

7. KEY FACTORS AFFECTING METAL BUCKLE ACCESSORIES IMPORTS IN VIETNAM

7.1 Policy

7.1.1 Current Import Policies

7.1.2 Trend Predictions for Import Policies

7.2 Economic

7.2.1 Market Prices

7.2.2 Growth Trends of Metal Buckle Accessories Production Capacity in Vietnam

7.3 Technology

8. FORECAST FOR THE IMPORT OF METAL BUCKLE ACCESSORIES IN VIETNAM, 2024-2033

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List Of Charts

LIST OF CHARTS

Chart 2021-2024 Import Value and Volume of Metal Buckle Accessories in Vietnam
Chart 2021-2024 Average Import Price of Metal Buckle Accessories in Vietnam
Chart 2021-2024 Import Dependency of Metal Buckle Accessories in Vietnam
Chart Top 10 Import Sources of Metal Buckle Accessories in Vietnam (2021-2024)
Chart Top 10 Import Sources of Metal Buckle Accessories in Vietnam (2022)
Chart Top 10 Import Sources of Metal Buckle Accessories in Vietnam (2023)
Chart Top 10 Import Sources of Metal Buckle Accessories in Vietnam (2024)
Chart Top 10 Suppliers of Metal Buckle Accessories Imports in Vietnam (2021-2024)
Chart Top 10 Suppliers of Metal Buckle Accessories Imports in Vietnam (2022)
Chart Top 10 Suppliers of Metal Buckle Accessories Imports in Vietnam (2023)
Chart Top 10 Suppliers of Metal Buckle Accessories Imports in Vietnam (2024)
Chart Value and Volume of Metal Buckle Accessories Imported from China to Vietnam (2021-2024)
Chart Value and Volume of Metal Buckle Accessories Imported from South Korea to Vietnam (2021-2024)
Chart Value and Volume of Metal Buckle Accessories Imported from Hong Kong to Vietnam (2021-2024)
Chart Value and Volume of Metal Buckle Accessories Imported from Taiwan to Vietnam (2021-2024)
Chart Top 10 Importers of Metal Buckle Accessories in Vietnam (2021-2024)
Chart Top 10 Importers of Metal Buckle Accessories in Vietnam (2022)
Chart Top 10 Importers of Metal Buckle Accessories in Vietnam (2023)
Chart Top 10 Importers of Metal Buckle Accessories in Vietnam (2024)
Chart Forecast for the Import of Metal Buckle Accessories in Vietnam (2024-2033)

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