

Vietnam Liquefied Propane Import Guide 2023-2025

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Abstracts

Introduction

To help global liquefied propane manufacturers, exporters, and related suppliers efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Liquefied Propane Import Guide 2023-2025.' The guide provides an overview of the Vietnamese liquefied propane industry, import market, and import company information for the period.

The types of importing companies are diverse, including energy companies, gas companies, trading and distribution companies, and large industrial enterprises etc. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2025 (including Excel data source).

The publication of the 'Vietnam Liquefied Propane Import Guide 2023-2025' aims to provide liquefied propane exporters with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights into international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of Vietnamese market trends, mitigate potential risks, and enhance their international competitiveness.

Industry Overview

Propane is a key component of liquefied petroleum gas (LPG), primarily used in domestic gas, industrial fuel, automotive fuel, and as a petrochemical feedstock.

With accelerated industrialization and the advancement of clean energy policies,

Vietnam's propane consumption has continued to rise, resulting in a high import dependence. The market is characterized by stable growth and structural optimization.

As urbanization and industrialization accelerate, propane's applications are gradually expanding from residential use to industrial fuel, petrochemical feedstock, and distributed energy. Currently, propane is mainly imported, stored, and distributed in the form of LPG.

Vietnam's domestic propane production relies primarily on the natural gas and refining facilities of PetroVietnam. However, due to Vietnam's relatively limited natural gas resources and underdeveloped refining and natural gas processing infrastructure, import dependence has remained high for a long time.

Vietnam's propane industry is still in its development stage, with future growth potential mainly stemming from industrial energy substitution, the widespread adoption of clean gas in households, and the extension of the petrochemical industry chain.

With improvements in port infrastructure, expansion of liquefied gas terminals, and increased linkages with the international energy market, Vietnam's propane industry is expected to maintain stable growth in the coming years.

Import Market Overview

The demand for liquefied propane is growing in Vietnam, but local production capacity is limited, and the country is highly dependent on imports.

According to CRI analysis, Vietnam's propane import market has maintained steady growth over the past few years, primarily driven by accelerated industrialization, increased residential gas consumption, and insufficient domestic refining capacity. Vietnam's domestic propane production is limited, and it relies heavily on imports to meet consumer demand, maintaining a high level of import dependence for a long time.

Vietnam's imports of liquefied propane continue to increase. United State is the largest source of imports.

According to CRI statistics, approximately 40 importers in Vietnam imported liquefied propane in 2024, totaling US\$1.45 billion, a 56.3% year-on-year increase. According to CRI analysis, Vietnam's total imports of liquefied propane reached US\$641 million from January to September 2025, a decrease of approximately 11.4% compared to the same

period in 2024. United State was Vietnam's the largest import source of liquefied propane, accounting for approximately 64.3% of total imports from January to September 2025.

Overview of Foreign Investment in Vietnam's Liquefied Propane Industry

Investment Background

Vietnam's sustained economic growth and accelerated industrialization and urbanization have led to significant changes in its energy consumption structure, resulting in a continuously increasing demand for clean energy and alternative fuels.

Propane, as a key component of liquefied petroleum gas (LPG), is widely used in domestic gas supply, industrial heating, metal processing, and petrochemical feedstock, and market demand continues to rise. The Vietnamese government encourages foreign investment in propane imports, storage, distribution, and infrastructure development.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protection and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

Foreign-invested enterprises can enter the market through wholly owned subsidiaries or joint ventures but must obtain an energy operation license from the Ministry of Industry

and Trade (MOIT) and meet technical standards for safety, environmental protection, and storage and transportation facilities. For foreign-invested enterprises engaged in gas storage and distribution, Vietnam allows the establishment of 100% foreign-owned companies but requires compliance with international standards in hazardous chemicals management and emergency response systems.

Guide Highlights:

Comprehensive Coverage:

This directory includes major importers in Vietnam, including Energy companies, gas companies, trading and distribution companies, and large industrial enterprises etc.

Detailed Information:

Including basic information of the TOP10 importers, contact information, import quantity, import value, price, import source and main suppliers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of supply. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global suppliers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's liquefied propane industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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