

Vietnam Knitted Socks Export Research Report 2025-2034

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Abstracts

In recent years, Vietnam has become one of the world's major exporters of textiles and clothing. In 2024, Vietnam's textile and clothing exports reached approximately US\$44 billion, an increase of 11.3% year-on-year. As an important part of Vietnam's textile exports, Knitted Socks has continued to grow in recent years. According to CRI analysis, with low-cost labor, mature production technology, and strong export capabilities to the international market, Vietnam has become one of the world's major socks production and export bases. Vietnam's Knitted Socks exports are also on the rise overall.

Vietnam has become the first choice for many foreign direct investment (FDI) companies due to its unique geographical location, abundant labor resources and competitive labor costs. With the continuous development of Vietnam's economy, Vietnam's Knitted Socks industry is also growing. According to CRI analysis, the Vietnamese government is also actively promoting the development of the textile and garment industry and increasing investment support for the textile and garment industry. As a result, the production capacity, output and export volume of Knitted Socks in Vietnam are constantly increasing.

According to CRI data, the total export value of Vietnam's Knitted Socks reached US\$301 million in 2023, and the export value of Vietnam's Knitted Socks from January to November 2024 was close to US\$328 million. It is expected that the market demand for knitted socks will further expand in the next few years.

According to CRI analysis, the United States, Japan, South Korea, China, the Netherlands, Australia and Singapore are currently the main export destinations for Vietnamese knitted socks. Among them, the United States and Japan are the main export markets for Vietnamese knitted socks, followed by countries and regions such as Hong Kong, China and the Netherlands. The top three export destinations for Vietnamese knitted socks from 2021 to 2024 are the United States, Japan and South

Korea.

The main companies importing this product to Vietnam include ZHEJIANG JASAN HOLDING GROUP CO LTD, SUNGHWASUN TRADING CO LTD, DELTA GALIL INDUSTRIES LTD and other companies. Vietnamese knitted socks are mostly used for international exports when meeting the local market. Most of their exporters are local knitted socks manufacturers, and some are subsidiaries of international manufacturers and distributors in Vietnam. The main exporters of Vietnamese knitted socks include JSVN, CTY TNHH D?T G R VINA, SUNG HWA VINA CO LTD and other companies. Overall, Vietnam has become the world's third largest textile producer and exporter with its low labor costs and favorable trade environment and policies. Knitted socks, as an indispensable part of it, also occupy a very important position in the international export market. In recent years, Vietnam's knitted socks exports have grown steadily, and are mainly exported to the United States, Japan, South Korea and other countries. With technological progress and optimization of production processes, Vietnam is expected to occupy a more important position in the global socks market.

CRI recommends that companies related to the clothing industry chain should conduct research on the Vietnamese market as soon as possible to prepare for a better layout in the Vietnamese and Southeast Asian markets.

Topics covered:

The Import and Export of Knitted Socks in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Knitted Socks in Vietnam (2021-2024)

Total Export Value and Percentage Change of Knitted Socks in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Knitted Socks in Vietnam (January-November 2024)

Total Export Value and Percentage Change of Knitted Socks in Vietnam (January-November 2024)

Average Export Price of Knitted Socks in Vietnam (2021-2024)

Top 10 Export Destinations and Supply Volume of Vietnam's Knitted Socks Export Market

Top 10 Suppliers in the Export Market of Knitted Socks in Vietnam and Their Supply Volume

Top 10 Buyers of Knitted Socks in Vietnam and Their Import Volumes

How to Find International Distributors and International End Users of Knitted Socks Exports in Vietnam

How Foreign Enterprises Enter the Knitted Socks Market of Vietnam

Forecast for the Export of Knitted Socks in Vietnam (2025-2034)

Contents

1 OVERVIEW OF VIETNAM

- 1.1 Geography of Vietnam
- 1.2 Economic Condition of Vietnam
- 1.3 Demographics of Vietnam
- 1.4 Domestic Market of Vietnam
- 1.5 Recommendations for Foreign Enterprises Entering the Vietnam Knitted Socks Exports Market

2 ANALYSIS OF KNITTED SOCKS EXPORTS IN VIETNAM (2021-2024)

- 2.1 Export Scale of Knitted Socks in Vietnam
 - 2.1.1 Export Value of Knitted Socks in Vietnam
 - 2.1.2 Export Prices of Knitted Socks in Vietnam
 - 2.1.3 Export Volume of Knitted Socks in Vietnam
- 2.2 Major Exports Destinations of Vietnam's Knitted Socks

3 ANALYSIS OF MAJOR EXPORT DESTINATIONS OF VIETNAM'S KNITTED SOCKS (2021-2024)

- 3.1 United States
 - 3.1.1 Analysis of Vietnam's Knitted Socks Export Volume and Value to United States
 - 3.1.2 Analysis of Average Export Price
- 3.2 Japan
 - 3.2.1 Analysis of Vietnam's Knitted Socks Export Volume and Value to Japan
 - 3.2.2 Analysis of Average Export Price
- 3.3 South Korea
 - 3.3.1 Analysis of Vietnam's Knitted Socks Export Volume and Value to South Korea
 - 3.3.2 Analysis of Average Export Price
- 3.4 Hong Kong (China)
- 3.5 China
- 3.6 Netherlands

4 ANALYSIS OF MAJOR BUYERS IN THE EXPORT MARKET OF KNITTED SOCKS IN VIETNAM (2021-2024)

- 4.1 ZHEJIANG JASAN HOLDING GROUP CO LTD

- 4.1.1 Company Introduction
- 4.1.2 Analysis of Knitted Socks Imports from Vietnam
- 4.2 SUNGHWA TRADING CO LTD
 - 4.2.1 Company Introduction
 - 4.2.2 Analysis of Knitted Socks Imports from Vietnam
- 4.3 DELTA GALIL INDUSTRIES LTD
 - 4.3.1 Company Introduction
 - 4.3.2 Analysis of Knitted Socks Imports from Vietnam
- 4.4 Importer
 - 4.4.1 Company Introduction
 - 4.4.2 Analysis of Knitted Socks Imports from Vietnam
- 4.5 Importer
 - 4.5.1 Company Introduction
 - 4.5.2 Analysis of Knitted Socks Imports from Vietnam
- 4.6 Importer
 - 4.6.1 Company Introduction
 - 4.6.2 Analysis of Knitted Socks Imports from Vietnam
- 4.7 Importer
 - 4.7.1 Company Introduction
 - 4.7.2 Analysis of Knitted Socks Imports from Vietnam
- 4.8 Importer
 - 4.8.1 Company Introduction
 - 4.8.2 Analysis of Knitted Socks Imports from Vietnam
- 4.9 Importer
 - 4.9.1 Company Introduction
 - 4.9.2 Analysis of Knitted Socks Imports from Vietnam
- 4.10 Importer
 - 4.10.1 Company Introduction
 - 4.10.2 Analysis of Knitted Socks Imports from Vietnam

5 ANALYSIS OF MAJOR SUPPLIERS IN THE EXPORT MARKET OF KNITTED SOCKS IN VIETNAM (2021-2024)

- 5.1 JSVN
 - 5.1.1 Company Introduction
 - 5.1.2 Analysis of Knitted Socks Exports
- 5.2 CTY TNHH D?T G R VINA
 - 5.2.1 Company Introduction
 - 5.2.2 Analysis of Knitted Socks Exports

- 5.3 SUNG HWA VINA CO LTD
 - 5.3.1 Company Introduction
 - 5.3.2 Analysis of Knitted Socks Exports
- 5.4 Exporter
 - 5.4.1 Company Introduction
 - 5.4.2 Analysis of Knitted Socks Exports
- 5.5 Exporter
 - 5.5.1 Company Introduction
 - 5.5.2 Analysis of Knitted Socks Exports
- 5.6 Exporter
 - 5.6.1 Company Introduction
 - 5.6.2 Analysis of Knitted Socks Exports
- 5.7 Exporter
 - 5.7.1 Company Introduction
 - 5.7.2 Analysis of Knitted Socks Exports
- 5.8 Exporter
 - 5.8.1 Company Introduction
 - 5.8.2 Analysis of Knitted Socks Exports
- 5.9 Exporter
 - 5.9.1 Company Introduction
 - 5.9.2 Analysis of Knitted Socks Exports
- 5.10 Exporter
 - 5.10.1 Company Introduction
 - 5.10.2 Analysis of Knitted Socks Exports

6. MONTHLY ANALYSIS OF KNITTED SOCKS EXPORTS IN VIETNAM FROM 2021 TO 2024

- 6.1 Analysis of Monthly Export Value and Volume
- 6.2 Forecast of Monthly Average Export Prices

7. KEY FACTORS AFFECTING KNITTED SOCKS EXPORTS IN VIETNAM

- 7.1 Policy
 - 7.1.1 Current Export Policies
 - 7.1.2 Trend Predictions for Export Policies
- 7.2 Economic
 - 7.2.1 Market Prices
 - 7.2.2 Growth Trends of Knitted Socks Production Capacity in Vietnam

7.3 Technology

8. FORECAST FOR THE EXPORT OF KNITTED SOCKS IN VIETNAM, 2025-2034

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12. LIST OF CHARTS

Chart 2021-2024 Export Value and Volume of Knitted Socks in Vietnam

Chart 2021-2024 Average Export Price of Knitted Socks in Vietnam

Chart 2021-2024 Export Dependency of Knitted Socks in Vietnam

Chart Top 10 Export Destinations of Vietnam's Knitted Socks (2021-2024)

Chart Top 10 Export Destinations of Vietnam's Knitted Socks (2022)

Chart Top 10 Export Destinations of Vietnam's Knitted Socks (2023)

Chart Top 10 Export Destinations of Vietnam's Knitted Socks (2024)

Chart Top 10 Buyers of Knitted Socks Exports in Vietnam (2021-2024)

Chart Top 10 Buyers of Knitted Socks Exports in Vietnam (2022)

Chart Top 10 Buyers of Knitted Socks Exports in Vietnam (2023)

Chart Top 10 Buyers of Knitted Socks Exports in Vietnam (2024)

Chart Value and Volume of Knitted Socks Exported from Vietnam to United States (2021-2024)

Chart Value and Volume of Knitted Socks Exported from Vietnam to Japan (2021-2024)

Chart Value and Volume of Knitted Socks Exported from Vietnam to South Korea (2021-2024)

Chart Value and Volume of Knitted Socks Exported from Vietnam to Hong Kong (China) (2021-2024)

Chart Top 10 Exporters of Knitted Socks in Vietnam (2021-2024)

Chart Top 10 Exporters of Knitted Socks in Vietnam (2022)

Chart Top 10 Exporters of Knitted Socks in Vietnam (2023)

Chart Top 10 Exporters of Knitted Socks in Vietnam (2024)

Chart Forecast for the Export of Knitted Socks in Vietnam (2025-2034)

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