

# Vietnam Isopropyl Alcohol Import Guide 2023-2026

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## Abstracts

To help global large petrochemical enterprises, chemical groups, fine chemicals and solvents manufacturers and bulk chemical traders efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Isopropyl Alcohol Import Guide 2023-2026.' The guide provides an overview of the Vietnamese isopropyl alcohol industry, import market, and import company information for the period.

The types of importing companies are diverse, including electronics manufacturing and semiconductor companies, pharmaceutical and disinfection product companies, paint and chemical companies, daily chemical companies, and chemical traders. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Isopropyl Alcohol Import Guide 2023-2026' aims to provide isopropyl alcohol producers with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights for international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of market trends in Vietnam, mitigate potential risks and enhance their international competitiveness.

## Industry Overview

Vietnam's Isopropanol (IPA) industry typifies a solvent-based basic chemical market, characterized by limited domestic production capacity, a high reliance on imports, and rapidly growing downstream demand.

Driven by the upgrading of Vietnam's manufacturing sector and a sustained influx of

foreign investment, the market for IPA—a critical raw material for electronics cleaning, medical disinfection, and industrial solvents—has expanded steadily in recent years.

Vietnam has not yet established a mature, large-scale production system for isopropanol. Although the country hosts major refining and petrochemical complexes—such as the Nghi Son Refinery and Petrochemical Complex and the Dung Quat Refinery—these facilities primarily focus on fuels and basic petrochemicals, lacking the downstream fine chemical value chains centered on the deep processing of propylene.

IPA consumption in Vietnam is concentrated primarily in the electronics manufacturing, pharmaceuticals and disinfection products, coatings, inks and adhesives, as well as cosmetics and daily chemical sectors. As Vietnam emerges as a key destination for the global relocation of electronics manufacturing (evidenced by the continuous expansion of supply chain enterprises such as Samsung and Apple), demand for electronics-grade IPA has witnessed particularly significant growth.

The demand for isopropyl alcohol in Vietnam continues to expand, driven by manufacturing upgrades and consumption growth. Although local production is expected in the long term, Vietnam will still be highly dependent on imports in the short to medium term.

## **Import Market Overview**

Vietnam has a high dependence on imported isopropyl alcohol.

According to CRI analysis, Vietnam lacks domestic supporting facilities for advanced propylene processing and fine chemicals, and has not yet established large-scale isopropyl alcohol production capabilities. Consequently, market demand is primarily met through imports, which occupy a dominant position within the overall supply structure.

According to CRI statistics, approximately 445 buyers in Vietnam imported isopropyl alcohol in 2024, totaling US\$ 38.02 million, an increase of 38.4%. In 2025, Vietnam's total isopropyl alcohol imports reached US\$ 37.54 million.

China, South Korea and Taiwan are Vietnam's top three sources for isopropyl alcohol imports.

According to CRI analysis, China, South Korea, Taiwan, Singapore and Japan were the top five sources of Vietnam's isopropyl alcohol imports, accounting for approximately 28.3%?24.6%?20.5%?9.0% and 8.2% of total imports respectively in 2025.

CRI predicts that in the future, as Vietnam gradually emerges as a global hub for electronics manufacturing and assembly, the demand for high-purity IPA (electronic grade) will be expected to grow rapidly.

## **Overview of Foreign Investment in Vietnam's Isopropyl Alcohol Industry**

**Investment Background** Vietnam's isopropyl alcohol (IPA) industry holds strong appeal for foreign investment, driven primarily by a structural opportunity characterized by rapid demand growth coupled with insufficient domestic supply.

On one hand, Vietnam has yet to establish a mature IPA production infrastructure. It lacks a fine chemical industry chain anchored in the downstream processing of propylene, resulting in a market that has long been dependent on imports.

On the other hand, the rapid expansion of the electronics manufacturing, pharmaceutical disinfection, coatings and inks, and daily chemical sectors has fueled a sustained increase in demand for both industrial-grade and high-purity electronic-grade IPA. The combination of Vietnam's role in absorbing global manufacturing relocation (such as the expansion of the consumer electronics and electronic assembly supply chain) has made IPA one of the key supporting chemicals.

## **Investment Advantages**

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

## Investment Regulations

According to the law on investment of Vietnam and other relevant regulations, the production and sale of chemical products in Vietnam is not classified as a sector restricted or prohibited for foreign investment. Foreign-invested enterprises may enter the market by establishing either a wholly foreign-owned enterprise or a joint venture. When engaging in chemical production or trading activities, enterprises are required to complete investment registration and business registration procedures, as well as comply with relevant Vietnamese regulations regarding chemical management, product quality standards, and production safety.

### Guide Highlights:

#### Comprehensive Coverage:

This directory includes major importers in Vietnam, including electronics manufacturing and semiconductor companies, pharmaceutical and disinfection product companies, paint and chemical companies, daily chemical companies, and chemical traders.

#### Detailed Information:

Including basic information of the TOP10 importers, contact information, import quantity, import value, price, import source and main suppliers.

#### Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of imports. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

#### Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening,

group management and batch contact, helping global suppliers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's isopropyl alcohol industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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